



# DESTINATION RAPID CITY

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January 14, 2014

To: City of Rapid City  
Attn: Mayor Sam Kooiker and City Council  
300 Sixth St.  
Rapid City, SD 57701

Dear City of Rapid City,

Destination Rapid City (DRC) would like to provide private sector funds to help the City create more downtown parking.

### Destination Rapid City's Funding Commitment for More Downtown Parking

1. Destination Rapid City will make available up to \$500,000.00 in matching funds to help the City create more parking for people who are working and visiting downtown.
2. Destination Rapid City disbursement of any of its \$500,000.00 commitment should be matched with funds from the City or Private Sector.
3. All parking created should be free to the public.
4. This \$500,000.00 Destination Rapid City downtown parking commitment is in addition to the previous \$2,000,000.00 Destination Rapid City commitment.
5. There is no location restrictions on the location of any new parking created, but it should service the core downtown area and any proposed location should be approved by Destination Rapid City.
6. Any new parking created should be a City parking area and should be maintained by the City.
7. As part of the new parking, the city should have a free trolley system operating that includes the new parking lot. This system should be approved by Destination Rapid City.
8. Any parking created under this proposal should be completed and in operation by December 31, 2014.

Thank you for your consideration.

Regards,

Dan Senftner  
President and CEO, Destination Rapid City