

# **Policy for Fees on Assessed Projects**

## **Construction Costs**

- Based on actual project cost
- The City may choose to pay a portion of the cost, or all of the cost as detailed in the Resolution of Necessity

## **Design/Administrative Fees**

- 10% of construction costs for projects designed in-house
- 5% of construction cost, plus actual design fees for projects designed by a consultant

## **Interest Rate**

- 6.5% Annually (or as set by Council)