

**PUBLIC HEARING**  
**State Revolving Fund (SRF) Loan Application**  
**Water Reclamation Facility Expansion/Co-composting Project**  
**City of Rapid City**  
**November 29, 2000**

Project Cost Summary:

Water Reclamation Facility Expansion and Upgrade	\$14,400,000.00
Co-composting Facility	\$ 8,900,000.00
Total Estimated Project Cost	\$23,300,000.00

Proposed Project Funding:

Water Reclamation Facility Reserve Funds	\$ 3,000,000.00
Material Recovery Facility Reserve Funds	\$ 3,000,000.00
Federal Grant	\$ 2,910,000.00
South Dakota Solid Waste Grant	\$ 500,000.00
SRF Loan	\$13,890,000.00
Total Funding	\$23,300,000.00

Terms of SRF Loan are a 5% rate for a term of 20 years.

Status of Funding Sources:

- Water Reclamation Facility and Material Recovery Facility Reserve Funds exist and are available.
- EPA Region 8 is awaiting guidance from EPA Central Office on administration of grants. They expect to receive this guidance in January 2001. Therefore, the City of Rapid City can apply in February 2001 and will receive funds by April 2001.
- The City of Rapid City has applied for the South Dakota Solid Waste Grant. The South Dakota Board of Water and Natural Resources (BWNR) will meet on December 14, 2000 to consider application.
- SRF Loan Application submitted on November 22, 2000. Expect BWNR to make a determination at their January 11 and 12, 2001 meeting.