

CITY of RAPID CITY

Agenda Item Summary

Meeting Date: 6/12/2013	Commission, Board or Committee: None
Staff Contact: Joel Landeen, City Attorney	PW Committee or L&F Committee: Legal and Finance
Petitioner: N/A	City Council 1st Reading: N/A
Location: N/A	City Council 2nd Reading: N/A

Agenda Title:

No. LF031313-15 - Update on Creation of Regional Rail Authority (referred from the January 22, 2013 City Council meeting and continued from the March 13, 2013, Legal and Finance Committee meeting)

Summary:

The Council directed me to work with the legal representatives of Pennington County and Box Elder to bring forward documents creating a regional rail authority. We have had several meetings and gone through a couple drafts of proposed documents. Our last meeting was Friday May 31st. Most of the issues have been ironed out. The primary issue we are still working on involves taxation. Jay Alderman from the State's Attorney's Office is working up a new draft based on the discussions at our last meeting.

Funding Source & Fiscal Impact *(if applicable)*:

There should be none initially or at all if the structure operates as planned.

Recommendation:

Action: Continue to the July 10th Legal and Finance Committee Meeting.
Notes:

Options:

N/A

Attachments & Links:
