



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

## COMMUNITY DEVELOPMENT DIVISION

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### MEMORANDUM

TO: Legal and Finance Committee  
FROM: Barbara Garcia, Manager  
DATE: 12/01/10  
RE: Council Preliminary Approval of Subsidy Committee Recommendations for FY 2011 Community Development Block Grant Funding Annual Action Plan Allocations

Staff is seeking City Council preliminary approval of the Subsidy Committee recommendations for Community Development Block Grant funds Annual Action Plan allocations for FY 2011.

Staff estimates funding available for allocations to be:

\$425,000.00	Entitlement funds from HUD
\$ 4,700.00	Program Income from leases and rehab program loan repayments
<u>\$112,197.92</u>	Previous years funds (entitlement not needed due to receipt and expenditure of program income).
<u><b>\$541,897.92</b></u>	<b>Total Amount Available for Allocations</b>

Federal regulations allow the City to use 20% of the Entitlement plus program income earned in the program year for administration and planning (\$85,940).

The City may also use up to 15% of the Entitlement plus the previous completed year's program income received for Public Services (\$68,608).

The balance of funds (\$387,349.92) may be used for housing and/or public facilities and improvements.

Upon preliminary approval of the plan, a 30 day Public comment period will be conducted. All comments received will be provided to the City Council for review prior to final approval of the plan.

The Subsidy committee has met to review all applications and has made their recommendations, as shown on the attachment.

**Staff Recommendation is for City Council preliminary approval of the Subsidy Committee recommendations for allocations of the FY 2011 Community Development Block Grant Annual Action Plan funds.**



EQUAL OPPORTUNITY EMPLOYER