

FILE NAME: UtilityBond 01/24/2008

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS
Collection begins 7/1/2005. Fund 605, Utility Facility Fund

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total	
SOURCES OF FUNDS		<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>		
Balance Forward - Does not include Reserve		15,169,557	15,224,863	10,731,049	2,871,062	3,639,916	5,069,015	6,656,435	8,442,358	10,809,883	13,409,974	16,997,566	
Initial Bond Issue	16,270,000											16,270,000	
Reoffering Premium	188,181											188,181	
Reserve	(1,627,000)										1,627,000	0	
UNRESERVED FUND BALANCE	14,831,181	15,169,557	15,224,863	10,731,049	2,871,062	3,639,916	5,069,015	6,656,435	8,442,358	10,809,883	15,036,974	16,458,181	
Sales Tax Receipts (+4% YR.)	1,156,362	3,037,744	3,171,591	3,298,455	3,430,393	3,567,608	3,710,313	3,858,725	4,013,074	4,173,597	4,340,541	37,758,403	
Sales Tax Audit			12,020									12,020	
Prairie Fire Sewer Reimbursement				160,000								160,000	
Pactola Reallocation Contract Reimbursement - Principal 9/				1,700,000								1,700,000	
Pactola Reallocation Contract Reimbursement - Interest				51,000								51,000	
St. Martins Reimbursement - Principal 9/				1,000,000								1,000,000	
Interest Earnings (3% YR)	204,550	758,008	855,462	370,741	134,942	158,007	200,880	248,503	302,081	373,106	499,919	4,106,200	
TOTAL REVENUE	1,360,911	3,795,752	4,039,072	6,580,196	3,565,335	3,725,616	3,911,193	4,107,228	4,315,155	4,546,704	4,840,460	61,245,803	
USES OF FUNDS	PROGRESS OF PROJECT												
Water Reclamation Construction	Digester - 2007 Letting	200,000	1,300,000	1,000,000	1,000,000	500,000						4,000,000	
Revolving for Septic Removal					300,000	350,000	350,000					1,000,000	
Plaza Drive to Harley Davidson Sewer 2/	Completed			525,000								525,000	
Elk Vale Water Reservoir & Booster 6/	2008 Construction			350,000	3,150,000							3,500,000	
Mall Drive ENorth to LaCrosse WWS 2/	2008 Construction - transferred in 07			1,300,000								1,300,000	
Mall Drive LaCrosse to Maple Sewer 2/							375,000	375,000				750,000	
Rushmore Crossing Sewer 3/	Under Construction			1,026,000								1,026,000	
Rushmore Crossing Water 3/	Under Construction			780,000								780,000	
Prairie Fire Sewer Line 4/	Completed		320,000									320,000	
E Anamosa Road 5/	2008 Construction				1,500,000							1,500,000	
Lowry Lane & I-90 SS Crossing 3/	Completed			90,000								90,000	
Jolly Lane Lift Station	2008 Construction		250,000	(250,000)	250,000							250,000	
Elk Vale Rd & Hwy 44 Sanitary Sewer Crossing 8/	2007 Letting			55,000	445,000							500,000	
Elk Vale Dr Lift Station	2008 Construction			10,000	2,490,000							2,500,000	
Pactola Reallocation Contract 9/	Completed			1,700,000								1,700,000	
St. Martin's Reservoir 9/				1,000,000								1,000,000	
Morningstar				2,355,403								2,355,403	
Cost of Issuance, Insurance, etc.		356,174	2,500									358,674	
Debt Service - St Martin's Reimb Bond				85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	680,000	
Debt Service		466,362	1,867,946	1,946,886	1,864,780	1,861,480	1,861,517	1,863,774	1,861,305	1,862,630	1,861,613	20,113,161	
TOTAL USES		1,022,536	3,740,446	8,532,886	14,440,183	2,796,480	2,296,517	2,323,774	2,321,305	1,947,630	1,946,613	2,879,868	44,248,238
INCREASE (DECREASE) IN BALANCE		338,376	55,306	(4,493,814)	(7,859,987)	768,855	1,429,099	1,587,419	1,785,923	2,367,525	2,600,091	1,960,592	539,385
BALANCE CARRIED FORWARD		15,169,557	15,224,863	10,731,049	2,871,062	3,639,916	5,069,015	6,656,435	8,442,358	10,809,883	13,409,974	16,997,566	16,997,566