

A RESOLUTION AMENDING THE PLAN FOR PROJECTS AND PROGRAMS TO BE FUNDED FROM THE RAPID CITY ECONOMIC DEVELOPMENT AND CIVIC IMPROVEMENTS FUND

WHEREAS on the 17th day of April, 2000, the City of Rapid City adopted a resolution entitled "A Resolution Adopting a Plan for Projects to be Funded from the Rapid City Economic Development and Civic Improvements Fund;" and

WHEREAS the Council has determined to make the following amendments to said plan;

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the Rapid City Economic Development and Civic Improvements Plan as adopted by the City on April 17, 2000, be amended by adding thereto the following:

1. Community Centers and Gyms: Eliminate funding in the amount of \$3,000,000 in the year 2001 and add funding in the amount of \$1,900,000 in the year 2002 and \$1,900,000 in the year 2003;
2. SDSM&T Track: Add funding in the amount of \$400,000 in the year 2003.

Dated this \_\_\_\_\_ day of July, 2001.

CITY OF RAPID CITY

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Finance Officer

(SEAL)

Prepared By: CITY ATTORNEY'S OFFICE

FILE NAME: ROOT/20122100

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS 5/15/01

RECOMMENDED JUNE 27, 2001

	2000	2001	2002	2003	2004	2005	2006	2007	TOTAL
<b>SOURCES OF FUNDS:</b>									
FUND BALANCE	6,333,325	28,333,823	17,491,194	8,780,513	4,294,532	5,703,692	460,608	3,092,953	6,333,325
BOND PROCEEDS	24,005,000								24,005,000
ACCRUED INTEREST AND PREMIUM	311,244								311,244
SALES TAX RECEIPTS (+2%/14% YR.)	6,579,515	6,711,105	6,845,327	6,982,234	7,261,523	7,551,984	7,854,064	8,168,226	57,953,979
INTEREST EARNED @4%	480,620	1,133,353	699,648	351,221	171,781	228,148	18,424	123,718	3,206,913
INTEREST TRANSFER TO GENERAL FUND	(253,333)	(300,000)							(553,333)
TIMBERLINE LITTLE LEAGUE	15,322								15,322
BH TENNIS ASSN	5,000								5,000
GOLF/CLUB HOUSE			44,000	44,000	44,000	44,000	44,000		220,000
CANYON LAKE DR BRIDGE REPAYMENT						500,000			500,000
RELEASE PREVIOUS RESERVE FROM BAL FW	2,392,000								2,392,000
BOND RESERVES	(4,461,000)		2,060,500					2,400,500	0
<b>TOTAL SOURCES</b>	<b>35,407,693</b>	<b>35,878,281</b>	<b>27,140,669</b>	<b>16,157,968</b>	<b>11,771,837</b>	<b>14,027,824</b>	<b>8,377,096</b>	<b>13,785,397</b>	<b>94,389,450</b>
<b>USES OF FUNDS:</b>									
SIoux PARK RECREATION COMPLEX*	1,402,113	1,393,805							2,795,918
SOUTHWEST CONNECTOR	85,873	134,925							220,798
STORYBOOK ISLAND	250,013								250,013
CANYON LAKE	10,700								10,700
ECONOMIC DEVELOPMENT	1,300,000	2,000,000	500,000	500,000	500,000	500,000			5,300,000
VISITOR INFORMATION CENTER	40,000	40,000	40,000	40,000	40,000	40,000	40,000		280,000
ICE		5,000,000							5,000,000
DAHL FINE ARTS CENTER		50,000	450,000			3,500,000			4,000,000
EXPOSITION PARK						4,000,000			4,000,000
LIBRARY EXPANSION		1,250,000	1,250,000						2,500,000
LITTLE LEAGUE LIGHTS	59,322	292,678							352,000
GOLF CLUBHOUSE		600,000	600,000						1,200,000
BOYS CLUB	118,092	881,908							1,000,000
HORACE MANN/ROOSEVELT POOLS	19,265	480,735	3,500,000	1,000,000					5,000,000
SDSM&T TRACK				400,000					400,000
GIRLS SOFTBALL			600,000						600,000
BOXING		75,000							75,000
SKATEBOARD PARK	20	149,980							150,000
GYMS/COMMUNITY CENTER			1,900,000	1,900,000					3,800,000
YFS/GIRLS INC			1,500,000	1,500,000					3,000,000
CATRON BOULEVARD		514,500							514,500
FIFTH STREET X			2,000,000	1,000,000					3,000,000
CANYON LAKE DR BRIDGE LOAN			500,000						500,000
WASTEWATER TREATMENT PLANT		300,000	300,000	300,000	300,000	300,000			1,500,000
TRANSFER OF INTEREST TO PAY JOURNEY DEBT		150,000							150,000
DCA CHARGES			143,241	148,971	154,929	161,127	167,572		775,839
BONDING COSTS	304,440								304,440
DEBT SERVICE PAYMENT	3,484,032	5,073,556	5,076,915	5,074,465	5,073,215	5,066,090	5,076,571	3,803,275	37,728,119
<b>TOTAL USES:</b>	<b>7,073,870</b>	<b>18,387,087</b>	<b>18,360,156</b>	<b>11,863,436</b>	<b>6,068,144</b>	<b>13,567,217</b>	<b>5,284,143</b>	<b>3,803,275</b>	<b>84,407,327</b>
<b>BALANCE AVAILABLE (SOURCES LESS USES)</b>	<b>28,333,823</b>	<b>17,491,194</b>	<b>8,780,513</b>	<b>4,294,532</b>	<b>5,703,692</b>	<b>460,608</b>	<b>3,092,953</b>	<b>9,982,122</b>	<b>9,982,122</b>