

2012 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2011 PREMIUM	2012 PREMIUM
Property Blanket (1)	\$ 345,598,551	\$ 50,000	\$ 264,549	\$ 306,200
Journey Museum - Specific Limits	\$ 20,600,000	\$ 10,000	\$ 16,068	\$ 18,252
City/School Admin - Specific Limits	\$ 6,994,164	\$ 5,000	\$ 5,455	\$ 6,197
Story Book Island - Specific Limits	\$ 1,849,880	\$ 5,000	\$ 1,443	\$ 1,639
Electronic Data Processing Equipment	\$ 1,300,000	\$ 1,000	\$ 3,465	\$ 1,152
Flood (All zones except AE & Undetermined zones)(2)	\$ 10,000,000/10,000,000	\$ 50,000	\$ 9,555	\$ 10,645
Flood - (All locations excluded above in Undetermined zones)	\$ 1,000,000/1,000,000	\$ 50,000	Included	Included
Earthquake (2)	\$ 10,000,000/10,000,000	\$ 50,000	Included	Included
Inland Marine				
Contractors Equipment (3)	\$ 8,548,900	\$ 1,000	\$ 10,637	\$ 11,714
Fine Arts (4)	\$ 3,163,476	\$ 1,000	\$ 9,873	\$ 10,240
Signs	\$ 413,000	5%	\$ 2,672	\$ 2,685
Miscellaneous Property	\$ 833,600	\$ 1,000	\$ 5,390	\$ 5,418
General Liability (5)(7)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 219,865	\$ 187,481
Premises Damage	\$ 100,000	\$ 75,000/400,000	Included	Included
Failure to Supply	\$ 250,000	\$ 75,000/400,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Liquor Liability (7)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	Included	Included
Health Care Professional (7)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	Included	Included
Employee Benefit Liability	\$ 1,000,000/3,000,000	\$ 75,000/400,000	\$ 391	\$ 400
Law Enforcement Liability (5)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 143,484	\$ 166,700
Public Entity Management Liability (5)	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 20,961	\$ 26,060
Employment Practice Liability (5)(6)	\$ 2,000,000/2,000,000	\$ 75,000	\$ 75,725	\$ 117,775
Cyber Liability (5)(6)	\$ 2,000,000/2,000,000	\$ 75,000	\$ 9,500	\$ 8,640
Crisis Management Service Expenses	\$ 50,000/50,000	N/A	Included	Included
Security Breach Notification Expenses	\$ 50,000/50,000	N/A	Included	Included
Auto (5)(7)				
Liability	\$ 1,000,000	\$ 75,000/150,000	\$ 100,807	\$ 98,036
UM/UIM	\$ 300,000/300,000	\$ 75,000/150,000	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 16,452	\$ 19,959
Collision		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	Included
Umbrella Excess Liability(7)	\$ 4,000,000/4,000,000	\$ 10,000	N/A	\$ 44,083
Money & Securities - Inside	\$ 250,000	\$ 1,000	\$ 838	\$ 965
Money & Securities - Outside	\$ 250,000	\$ 1,000	Included	Included
Terrorism Coverage	(Property, Inland Marine & General Liability)		Included	Included
Boiler & Machinery	\$ 50,000,000	\$ 5,000	\$ 28,635	\$ 29,652
Airport Liability	\$ 100,000,000	NIL	\$ 30,500	\$ 26,000
Excess Workers Compensation (8)	Stat/Agg	\$ 600,000	\$ 149,780	\$ 220,267
		TOTAL	\$ 1,126,045	\$ 1,320,160

The 2012 Proposal for Rapid City contemplates the following:

- (1) Property limits include an increase of \$8,199,242 over the 2011 renewal limit
- (2) Deductible for Flood & Earthquake coverage is per location and not per occurrence. (Not a change from prior years)
- (3) Scheduled Contractors Equipment limit increased \$59,956 over the 2011 renewal limit
- (4) Fine Arts schedule increased \$150,000 over the 2011 renewal limit
- (5) Loss & Loss Expense will erode the deductible for Employment Practice Liability, Law Enforcement Liability, Cyber Liability and Public Entity Management Liability.
General Liability and Commercial Auto deductible applies to loss payment only. (Not a change from prior years)
- (6) Employment Practice Liability and Cyber Liability coverage deductibles do not have an annual aggregate. (Not a change from prior years)
- (7) Umbrella policy added this year with General Liability and Auto Liability primary limits being lowered
- (8) Retention increased from \$500,000 to \$600,000