



# CITY OF RAPID CITY

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## COMMUNITY DEVELOPMENT DIVISION

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### MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Manager

DATE: January 12, 2011

RE: **Council Final Approval of Subsidy Committee Recommendation to Amend the FY 2010 CDBG Annual Action Plan to Allocate \$136,212 of Community Development Block Grant (CDBG) Funds to Cornerstone Rescue Mission for Purchase of a Property for the Dear Ones Child Care Program.**

Staff is seeking City Council final approval of the Subsidy Committee recommendation to reallocate unused CDBG funding in the amount of \$136,212 to Cornerstone Rescue Mission to purchase a building for their Dear Ones Child Care program.

Cornerstone submitted an application for FY 2011 funding, but could move forward immediately if funds were available. The City would benefit from funding this project with as it can draw funds before the end of January, thereby reducing our spending ratio.

Council provided preliminary approval December 6, 2010 and a thirty day public comment period has been accomplished. No comments have been received to date.

**Staff Recommendation is for City Council to provide final approval of an Amendment to the FY 2010 Annual Action Plan for an allocation of Community Development Block Grant funds in the amount of \$136,212 to Cornerstone Rescue Mission for the purchase of a property for the Dear Ones Child Care Program.**

