

2005

A RESOLUTION ADOPTING A FIVE YEAR PLAN FOR THE RAPID CITY ECONOMIC DEVELOPMENT AND CIVIC IMPROVEMENTS FUND

WHEREAS, the City of Rapid is required to adopt a five year plan before expending funds from the Rapid City Economic Development and Civic Improvements Fund; and

WHEREAS, the City of Rapid City has been presented with recommendations from three citizens committees on the expenditure of funds from the Economic Development and Civic Improvement Fund; and

WHEREAS, the City of Rapid City Common Council has considered the recommendations of the three citizen committees; and

WHEREAS, the Rapid City Common Council has held public hearings on the proposed plan; and

WHEREAS, the Rapid City Common Council deems it in the best interest of the City of Rapid City to adopt a five year plan.

NOW, THEREFORE, BE IT RESOLVED by the Rapid City Common Council that the five year plan for expenditure funds from the Rapid City Economic Development and Civic Improvement Fund as attached hereto and incorporated herein is hereby adopted.

2012 FIVE YEAR PLAN

Project	Allocated Amount	Civic Improvement	Municipal Infrastructure	Economic Development	TOTAL
Hospice House	100,000	100,000			100,000
Arts Facility	6,500,000	3,853,250		2,646,750	6,500,000
Homeless Coalition	250,000	250,000			250,000
Stevens Westside Gym	350,000	50,000			350,000
Soccer	3,800,000	3,587,375		212,625	3,800,000
Civic Center	14,200,000		11,184,750	3,015,250	14,200,000
Park and Recreation Proj	2,135,000	1,425,000	710,000		2,135,000
ATTA	812,000	812,000			812,000
Skyline Drive					
Preservation	737,000	737,000			737,000
Artificial Turf	280,000	280,000			280,000
Police Evidence	1,500,000		1,500,000		1,500,000
School Zone Flashers	280,000	280,000			280,000
Traffic Signals	700,000	700,000			700,000
Downtown Parking	2,800,000		2,800,000		2,800,000
Streets	8,054,500		8,054,500		8,054,500
Canyon Lake					
Restoration	400,000			400,000	400,000
Pactola Water Plan	1,000,000			1,000,000	1,000,000
Economic Development	5,100,000			5,100,000	5,100,000
Burn Training Facility	500,000		500,000		500,000

TOTALS	\$49,498,500	\$12,374,625	\$24,749,250	\$12,374,625	\$49,498,500
PERCENTAGE		25.0%	50.0%	25.0%	
AMOUNT		12,374,625	24,749,250	12,374,625	49,498,500
OVER/UNDER		-	-	-	-

Dated this 21<sup>st</sup> day of November, 2005.

ATTEST:  
s/ James F. Preston  
Finance Officer  
(SEAL)

CITY OF RAPID CITY  
s/ Jim Shaw, Mayor