

Credit Card Processing Program  
 Visa & MasterCard

Rates	Pioneer	US Bank	1st National Bank in SF	Wells Fargo
Qualified	2.48%	2.19%	1.90%	No Quote
Mid-qualified	2.98%	3.64%	2.67%	No Quote
Average	2.73%	2.92%	2.28%	No Quote
Per Transaction Fee				
Qualified	Included	\$0.37	\$0.10	No Quote
Nonqualified	Included	\$0.70	\$0.10	No Quote
Average		\$0.54	\$0.10	No Quote
Example of Annual Cost to City:				
Recreation = 5,000 transactions	\$0	\$2,675	\$500	No Quote
Recreation = \$200,000 volume	\$5,460	\$5,830	\$4,565	No Quote
Ambulance = 72 transactions	\$0	\$39	\$7	No Quote
Ambulance = \$38,600 volume	\$1,054	\$1,125	\$881	No Quote
Total Est Annual Cost to City:	\$6,514	\$9,669	\$5,953	No Quote

Qualified: Card swiped at terminal  
 Mid-qualified: Call in credit card