

RESOLUTION DECLARING REAL PROPERTY SURPLUS,
ESTABLISHING ITS FAIR MARKET VALUE,
SETTING THE TERMS OF SALE, AND AUTHORIZING ITS SALE

WHEREAS the following described property is no longer needed or useful for the City of Rapid City.

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the following described real property is hereby declared surplus:

Lots Twenty-four (24) through Thirty-eight (38), Block Nine (9), Millard Subdivision, Rapid City, Pennington County, South Dakota (912 Wood Avenue)

and

W 10' of Lot 15 and all of Lots 16-18, Block 24 Nowlin & Wood Subdivision, Rapid City, Pennington County, South Dakota (924 North Maple Avenue)

BE IT FURTHER RESOLVED that Ron Kroeger, Ray Hadley and Marcia Elkins, real property owners of the City of Rapid City, are hereby appointed to appraise the fair market value for said property.

BE IT FURTHER RESOLVED that the City of Rapid City intends to dispose of this parcel of land by selling to the highest bidder, for cash; and

BE IT FURTHER RESOLVED that the City Finance Officer and all other officers and employees of the City of Rapid City are hereby authorized and directed to proceed with the sale of said property pursuant to SDCL 6-13.

Dated this 20th day of October, 2003.

CITY OF RAPID CITY

ATTEST:

Mayor

Finance Officer

(SEAL)