A RESOLUTION OF INTENT TO ENTER INTO LEASE OF LAND WITH HUBBARD FEEDS, INC. PURSUANT TO SDCL 9-12-5.2

BE IT RESOLVED by the City of Rapid City that the City of Rapid City intends to enter into a lease of real property for additional staging area with Hubbard Feeds, Inc. which property is described as Lot 24A, less Lot H1 of Rapid City Greenway Tract, SE 1/4, SW 1/4, Section 36, Township 2 North, Range 7 East, Black Hills Meridian, Rapid City, Pennington County, South Dakota; and

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten (10) days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 7:00 o'clock, p.m., on the 16th day of June, 2003, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a lease upon the terms and conditions as it shall determine in said resolution.

Dated this day of	, 2003.
	CITY COUNCIL
	By: Mayor Jim Shaw
ATTEST:	
Finance Officer	
(SEAL)	
Prepared By: CITY ATTORNEY'S OFFICE	