RESOLUTION DECLARING REAL PROPERTY SURPLUS, ESTABLISHING ITS FAIR MARKET VALUE, SETTING THE TERMS OF SALE, AND AUTHORIZING ITS SALE

WHEREAS the following described property is no longer needed or useful for municipal purposes of the City of Rapid City.

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the following described real property is hereby declared surplus:

Lot One (1) of Lot B located in the Northeast Quarter of the Southeast Quarter (NE¹/₄SE¹/₄) of Section Thirty-five (35), Township Two North (T2N), Range Seven East (R7E) of the Black Hills Meridian, Rapid City, Pennington County, South Dakota.

BE IT FURTHER RESOLVED that Dan Bjerke, Alan Hanks, and Tom Murphy, real property owners of the City of Rapid City, are hereby appointed to appraise the fair market value for said property.

BE IT FURTHER RESOLVED that the City of Rapid City may dispose of these parcels of land to the highest bidder for cash; and

BE IT FURTHER RESOLVED that the City Finance Officer and all other officers and employees of the City of Rapid City are hereby authorized and directed to proceed with the sale of said property pursuant to SDCL 6-13.

Dated this _____ day of _____, 2002.

CITY OF RAPID CITY

Jerry Munson, Mayor

ATTEST:

Finance Officer

(SEAL)

Prepared By: CITY ATTORNEY'S OFFICE