

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is between the City of Rapid City, a municipal corporation ("City") and the Rapid City Area School District #51-4 ("District").

WHEREAS, the City and the District desire to ensure the maximum cooperation between the two entities; and

WHEREAS, the City and the District have worked together wherever possible to ensure maximum utilization of each entity's facilities through joint use; and

WHEREAS, the District and, to some extent, the general public are joint users of the new soccer and football stadium in Sioux Park; and

WHEREAS, according to the November 6, 1950, Memorandum of Agreement between the City and the District, the District has full management, control and maintenance responsibilities for the soccer and football stadium in Sioux Park; and

WHEREAS, the District desires to sell naming rights to the soccer and football stadium; and

WHEREAS, it is in the best interests of the City and the District to jointly approve the naming of the stadium to ensure that any name selected does not offend the sensitivity of the community.

NOW, THEREFORE, the City and District agree as follows:

That the District in the course of selling naming rights for the soccer and football stadium, shall jointly approve with the City the selection of the naming rights' sponsor to ensure that the interests of both the City and the District are considered when naming the stadium.

Dated this ____ day of _____, 2001.

CITY OF RAPID CITY

By: _____
Mayor

ATTEST:

Finance Officer
(SEAL)

RAPID CITY AREA SCHOOL
DISTRICT #51-4

By: _____
Board President

ATTEST:

Business Manager