

Meadowbrook Golf Course Budget Shortfall for 2000

The following line item amounts will be needed to carry us through the remainder of the year 2000.

Meadowbrook Operations

4110	- Salary & Wages	\$20,000
41xx	- Benefits	\$ 5,500
41xx	- Insurance	\$ 200
4225	- Prof. Service	\$ 3,000
4243	- Machine Rentals	\$ 1,000
4262	- Gas/Oil/Fuel	\$ 1,000
4265	- Minor Tools	\$ 1,000
4281	- Telephone	\$ 800
4282	- Natural Gas	\$ 500
4283	- Electricity	\$ 300
4284	- Water	\$ 700

Total **\$44,000**

Meadowbrook Pro Shop

4118	- Temporary Wages	\$ 500
4281	- Telephone	\$ 250
4282	- Natural Gas	\$ 225
4283	- Electricity	\$ 230
4284	- Water	\$ 10
4520	- Concessions	\$ 750

Total **\$1,965**

Grand Total **\$45,965**

Budget Shortfall Explanation

As per the Finance Officers Treasury Report dated October 2000, it appears that the Golf Course Enterprise as a whole are \$66,445.44 short so far for the year 2000. We will be receiving \$48,000 for equipment purchases by November 20, 2000, so if you subtract \$48,000 from \$66,445.44 that leaves a balance of \$18,445.44 plus the amount needed to complete the remainder of the year of \$45,965. That would mean a total shortfall for the year 2000 to be \$64,410.44 or \$65,000. We hope to collect some revenues yet this year but we are not showing any.

We knew going into the year 2000, that it was possible we come up a little short on our budget, however we had hoped for a good year regarding weather, which relates into more activity, but however we fell a little short this fall with the weather turning cold on us earlier than expected....

With all the changes that were made this year with a new pro and contract, a new superintendent, new computer tracking software, and more equipment purchases than expected, we ran short. We also knew that we would have more revenue coming in from carts and driving range, but we really didn't know how much that would generate.

Now with the new computer tracking capabilities and better management we will be able to stay within our budget if we are able to adjust our rates according to our expenditures that were established this year...

We may need an adjustment to our previously approved 2001 budget as well, however we still haven't determined what our new rate structure will be for 2001. Negotiations with the Golf Committee and the Golfers will determine the need for 2001 budget adjustments.

Please contact me if you need any other information regarding the above information.

Rodell Grosz,
Public Works Project Administrator

11/20/00