

# Finance Department



**PAULINE SUMPTION, FINANCE OFFICER**



July 28, 2014

# OVERVIEW



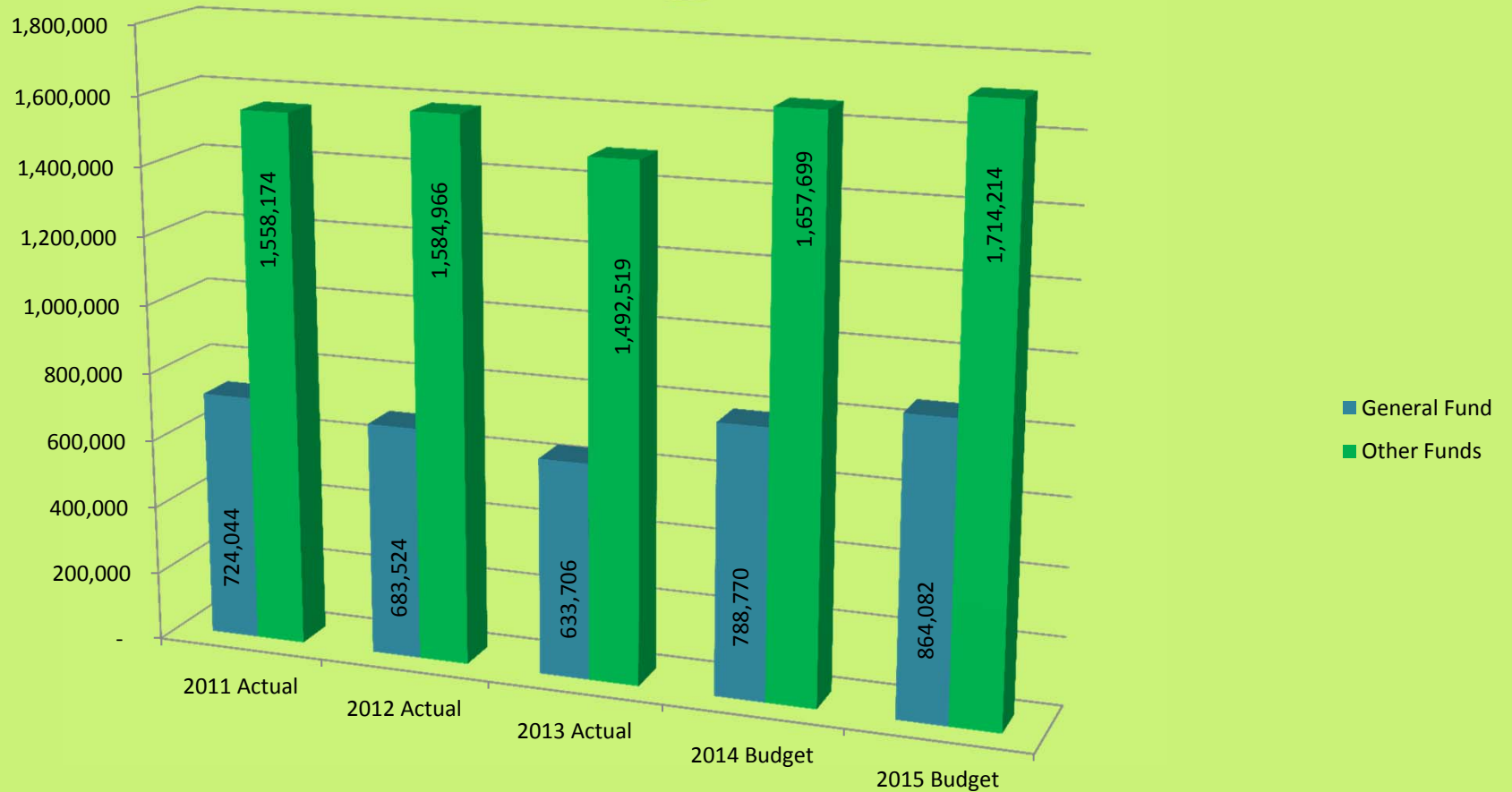
- **General Fund**

- Budget increased 10% over 2014
  - ✦ \$38,000 increase in publishing due to the addition of funding to publish in the Native Sun News
  - ✦ \$21,100 increase in professional services due to increased audit fees
  - ✦ \$15,883 increase in wages & benefits due to implementation of Condrey study
- New financial software package – began implementation in April 2014; final go-live is slated for October 2015
- CIP funds to remodel cashier's office in 2017; additional funds needed for hardware/software

- **Other Funds**

- Budget increase 3% over 2014
  - ✦ \$49,077 increase in Occupancy Tax Fund due to anticipated to growth with the addition of hotels with 50+ rooms
- RSVP+ has become recognized as the “port of entry” to community service in Rapid City and has added several new service members from EAFB

# 2015 Finance Operating Budget



# Building the General Fund Operating Budget



● <b>2015 Original Budget</b>	<b>\$1,199K</b>
○ Condrey Salary & Benefits Adjustments	36K
○ Interdepartmental Charges	(8K)
○ Software Loan Payments*	<u>(\$363K)</u>
● <b>2015 Mayor's Recommended Budget</b>	<b>\$ 864K</b>

\*The software loan payments were moved to the CIP fund and are still included in the overall budget

# Expand Access to Service



- **RFP for bad debt collection services**
- **New software that would allow for customer self service, vendor self service and employee self service when fully implemented**

# Questions?

