



PRESIDENT'S PLAZA UPDATE

September 30, 2013



President's Plaza: Rapid City Mixed Use Development





RNL

President's Plaza



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President's Plaza



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President's Plaza



Skyline View from South-West of Project Site

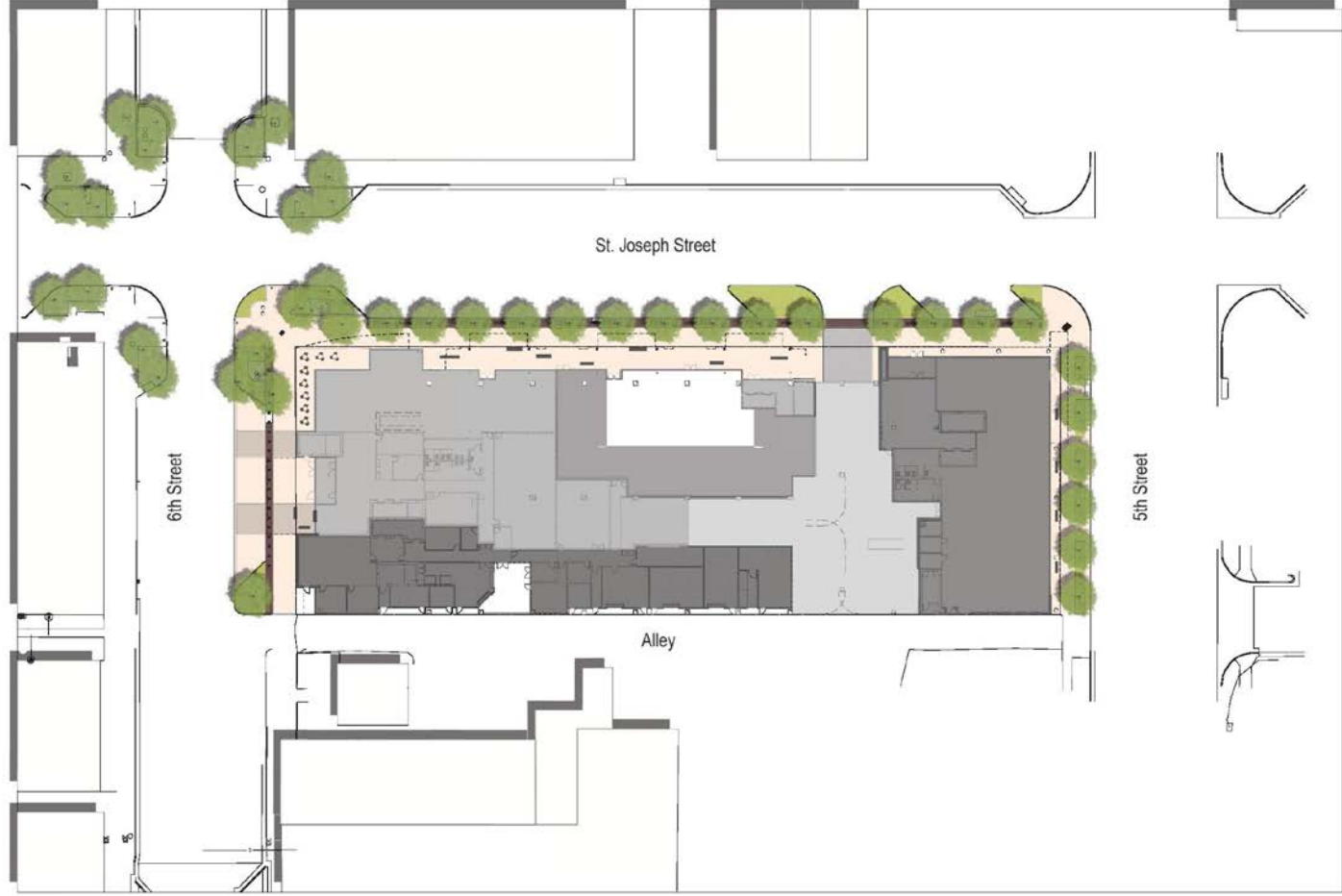
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President's Plaza

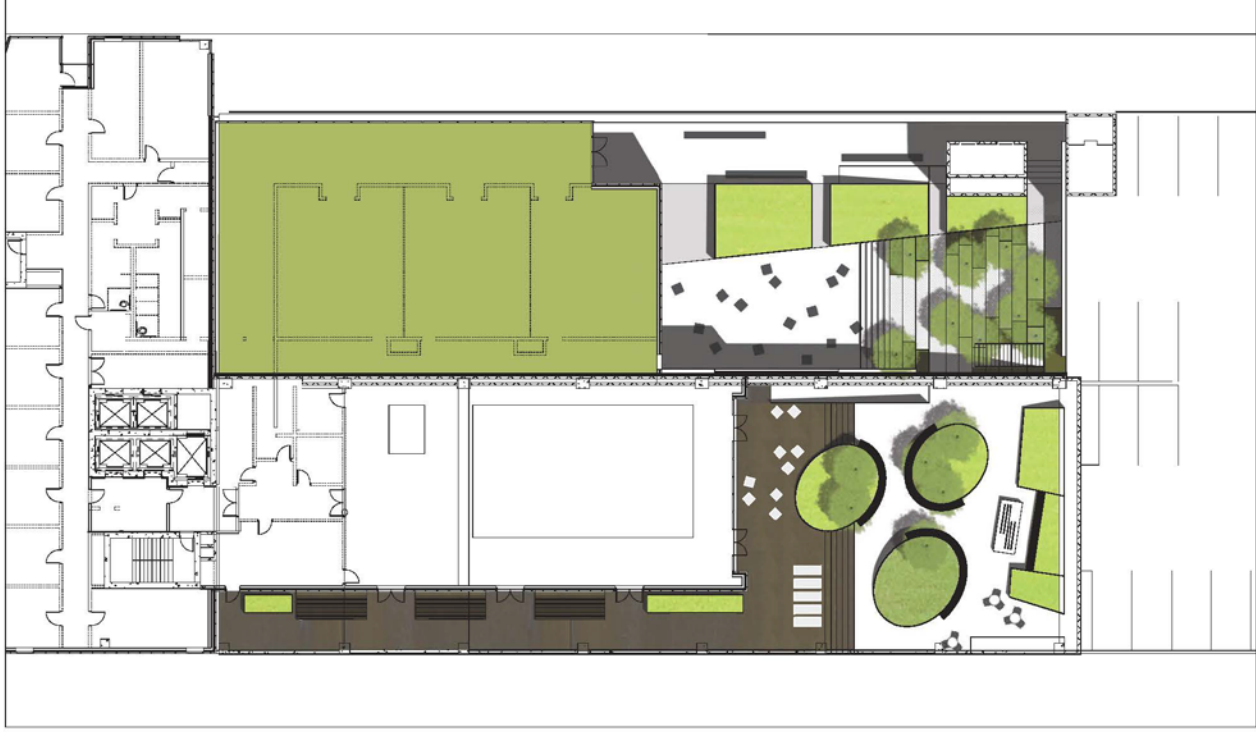


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President's Plaza



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President's Plaza

PRESIDENT'S PLAZA

| Item | Area [sq. ft.] |
|-------------------|----------------|
| Parking Ramp | 183,571 |
| Hotel | 76,384 |
| Condos | 64,280 |
| Office | 41,855 |
| Restaurant | 7,117 |
| Store Retail | 8,752 |
| Conference Center | 8,407 |
| Pool/Fitness | 2,512 |
| Amenity Deck | 4,000 |
| Service | 10,305 |
| TOTAL | 407,183 |



President's Plaza, LLC

84,791 sq. ft. of Hotel/Convention Space

Completely Reserved

President's Plaza, LLC

64,280 sq. ft. of Condo Space
Up to 32 Residential Condo Units

22 Condos Spoken For

President's Plaza, LLC

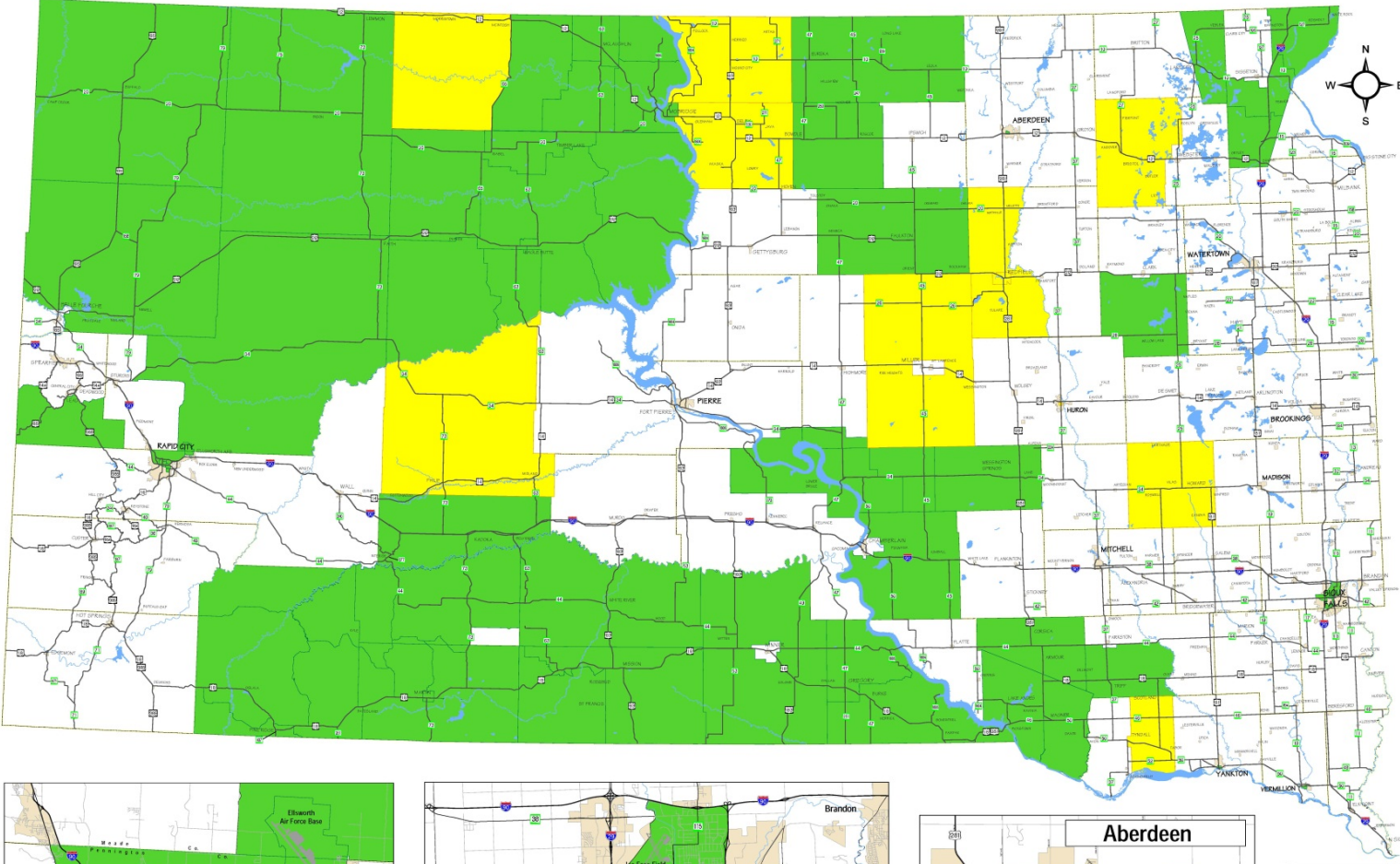
57,724 sq. ft. of Office/Store Retail Space

39,117 sq. ft. Committed

PRESIDENT'S PLAZA

| Item | Area [sq. ft.] | % Reserved |
|-------------------|----------------|------------|
| Parking Ramp | 183,571 | N/A |
| Hotel | 76,384 | 100% |
| Condos | 64,280 | 73.3% |
| Office | 41,855 | 63.2% |
| Restaurant | 7,117 | 100% |
| Store Retail | 8,752 | 63.2% |
| Conference Center | 8,407 | 100% |
| Pool/Fitness | 2,512 | 100% |
| Amenity Deck | 4,000 | 100% |
| Service | 10,305 | N/A |
| TOTAL | 407,183 | |

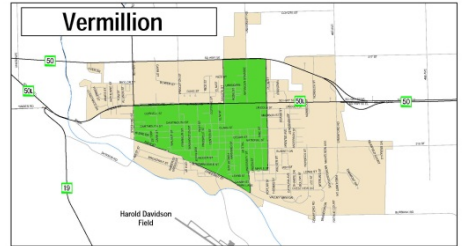
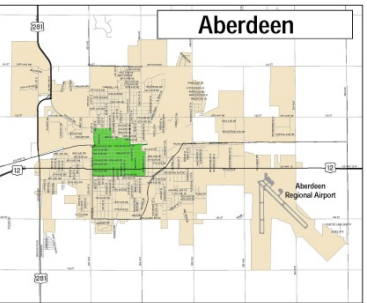
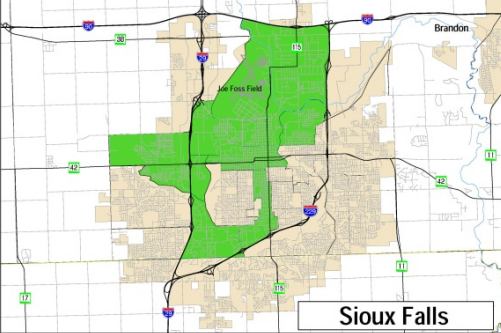
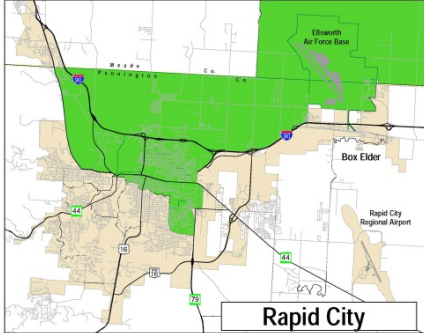
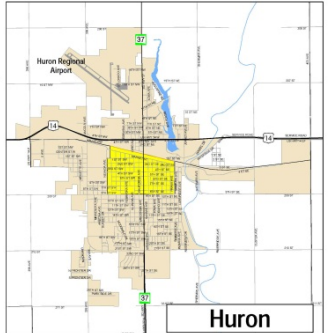
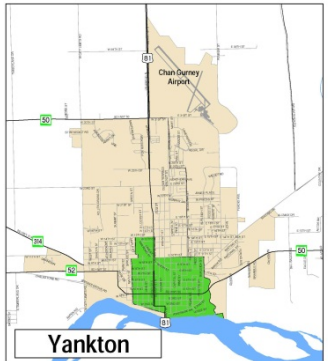
New Market Tax Credits Census Tracts

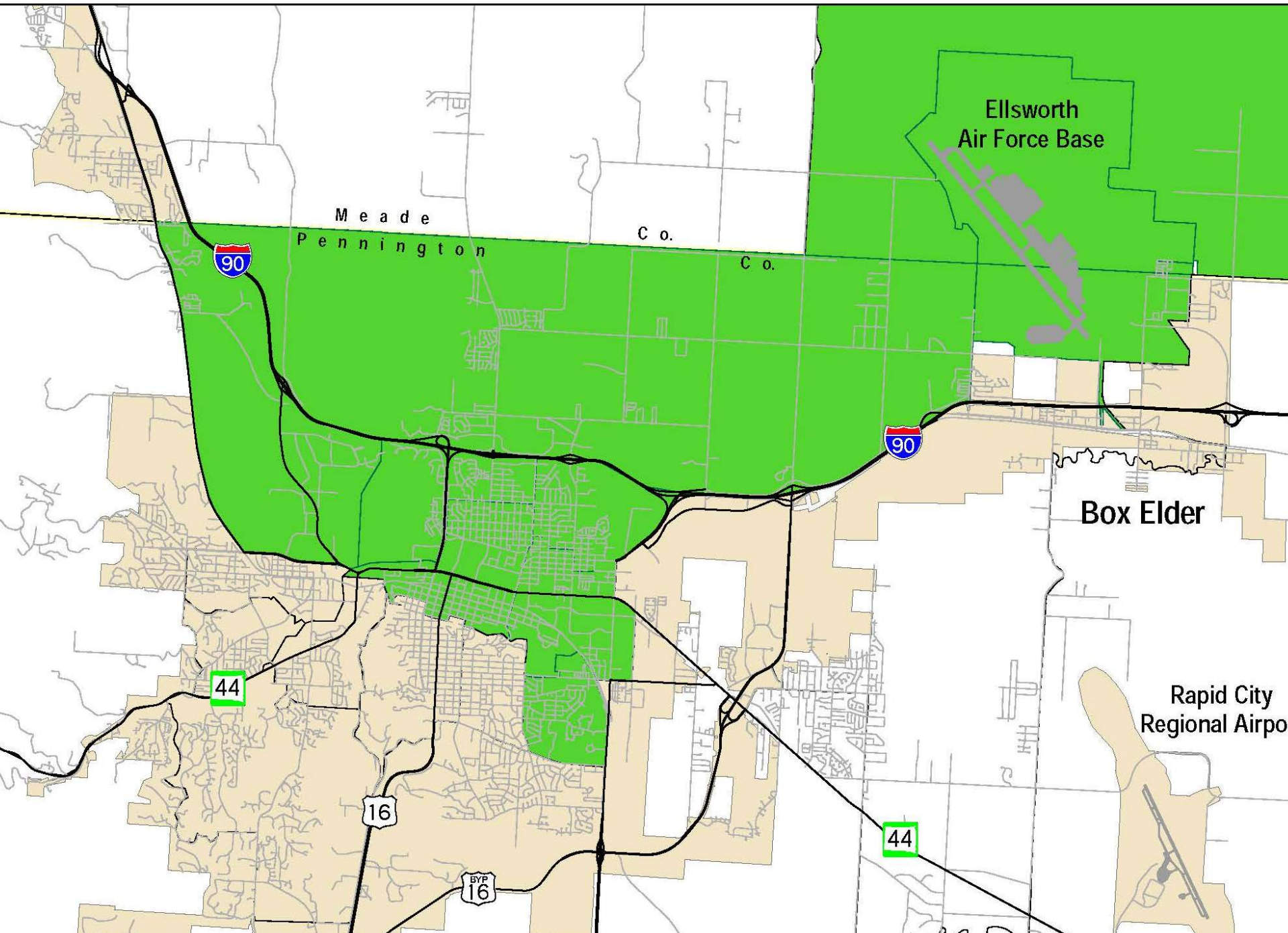


Legend

Census Tracts

- Out Migration Qualified
- Income Qualified





Ellsworth
Air Force Base

Meade
Pennington
Co. Co.

Box Elder

Rapid City
Regional Airpo



44

16

BYP
16

44

New Market Tax Credits

- We are aggressively pursuing securing NMTC for the project
- Attended NMTC Conference in Miami, FL
- Responses from CDEs and other NMTC agencies have been extremely positive
- Could not secure full allocations this cycle but hope to secure in the next cycle

President's Plaza, LLC

Total Investment to Date

\$1,780,000

President's Plaza, LLC

Total Public Funds Spent to Date

\$0



Skyline View from South-West of Project Site

Thank You



President's Plaza











Skyline View from South-West of Project Site

Thank You



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