

Property Tax	2008	2009	2010	2011	2012	2013	2014
CPI Taken (also known as Consumer Price Index)	Yes	Yes	No	Not available (negative CPI of about .78%)	Yes	No	Not included in proposed budget
CPI \$ Amount	\$ 331,790.00	\$ 337,733.00	\$ 315,224.00	\$ -	\$ 267,937.00	\$ 402,006.00	\$ 294,518.00
CPI %(3% or less)	3.00%	2.90%	3.80%	0.00%	2.10%	3.00%	2.10%

Growth \$*	\$ 241,101.00	\$ 323,758.00	\$ 300,444.00	\$ 148,372.00	\$ 140,757.00	\$ 624,449.00	\$ 384,410.00
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***Each of the adopted and proposed budgets, including the proposed 2014 budget, includes the property tax growth which includes \$ from new and rezoned properties, annexations, redevelopments, expiring Tax Increment Financing Districts, etc.**

Impact to City Budget by not raising property taxes	2010	2011	2012	2013	2014	Sum
2010 CPI (\$7 per 100k in valuation)	\$ 315,224.00	\$ 315,224.00	\$ 315,224.00	\$ 315,224.00	\$ 315,224.00	\$ 1,576,120.00
2013 CPI (\$9 per 100k in valuation)				\$ 402,006.00	\$ 402,006.00	\$ 804,012.00
2014 CPI (\$7 per 100k in valuation)					\$ 294,518.00	\$ 294,518.00
Totals	\$ 315,224.00	\$ 315,224.00	\$ 315,224.00	\$ 717,230.00	\$ 1,011,748.00	\$ 2,674,650.00

Impact to City taxpayers by not raising property taxes (per 100k in valuation)	2010	2011	2012	2013	2014	Sum
2010 CPI (\$7 per 100k in valuation)	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 35.00
2013 CPI (\$9 per 100k in valuation)				\$ 9.00	\$ 9.00	\$ 18.00
2014 CPI (\$7 per 100k in valuation)					\$ 7.00	\$ 7.00
Totals	\$ 7.00	\$ 7.00	\$ 7.00	\$ 16.00	\$ 23.00	\$ 60.00