

**DEVELOPMENT SERVICES CENTER**

Growth Management Department

City of Rapid City

300 Sixth Street, Rapid City, SD 57701-2724

Phone: (605) 394-4120

Fax: (605) 394-6636

Web: www.rcgov.com

**APPLICATION FOR  
TAX INCREMENT  
FINANCING****LEGAL DESCRIPTION**Legal Description *(Attached additional sheets as necessary)*

Location

Size of Site—Acres

**APPLICANT**

Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ Fax \_\_\_\_\_

City, State, Zip \_\_\_\_\_

**PROJECT PLANNER - AGENT**

Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ Fax \_\_\_\_\_

City, State, Zip \_\_\_\_\_

|   |             |   |             |
|---|-------------|---|-------------|
|   |             |   |             |
| <b>Property Owner Signature</b>                                   | <b>Date</b> | <b>Property Owner Signature</b>                                   | <b>Date</b> |
|   |             |   |             |
| <b>Applicant Signature</b><br>(if difference from Property Owner) | <b>Date</b> | <b>Applicant Signature</b><br>(if difference from Property Owner) | <b>Date</b> |
| <b>Print Name:</b>  |             | <b>Print Name:</b>  |             |
| <b>Title*</b>   |             | <b>Title*</b>   |             |
| *required for Corporations, Partnerships, Etc.                    |             | *required for Corporations, Partnerships, Etc.                    |             |

An application for the use of TIF must include the information listed below. The TIF Project Review Committee may waive any required information. **Attachments may be provided in order to fully provide the following information.**

**APPLICATION INFORMATION** *(attach additional sheets as necessary)***Submitted**

|  |                          |
|--|--------------------------|
| 1. A detailed project description.   | <input type="checkbox"/> |
| 2. Purpose of the Tax Increment Financing.   | <input type="checkbox"/> |
| 3. List of project costs to be funded by the TIF.  | <input type="checkbox"/> |
| 4. A development financing plan, including sources of funds and loan terms.  | <input type="checkbox"/> |
| 5. A preliminary commitment for financing and/or equity.   | <input type="checkbox"/> |
| 6. A proforma indicating projected costs and revenues.   | <input type="checkbox"/> |
| 7. A statement and demonstration that the project would not proceed without the use of TIF.  | <input type="checkbox"/> |
| 8. A statement identifying the specific Mandatory and Discretionary evaluation criteria that the applicant believes the request meets <i>(Please refer to the Tax Increment Financing Guide for specific evaluation criteria).</i> | <input type="checkbox"/> |
| 9. Preliminary plans for the project.  | <input type="checkbox"/> |
| 10. A development time schedule.   | <input type="checkbox"/> |
| 11. If applicable, a list of public improvements which will be constructed along with the project.   | <input type="checkbox"/> |
| 12. Corporation or partnership papers if applicable.   | <input type="checkbox"/> |
| 13. An audited financial statement of the corporation, partnership, or individual for the most recent five calendar year(s) or the life of the company if appropriate.   | <input type="checkbox"/> |

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|  |                          |
|--|--------------------------|
| 14. A copy of the proposed wage scale, employee benefits package, and full and part time employment levels unless waived by the Tax Increment Financing Project Review Committee or, in the case of an affordable housing project, a copy of the applicable federal housing grant program. | <input type="checkbox"/> |
| 15. Other information that may be required by the Project Review Committee.  | <input type="checkbox"/> |