

402 SAB 28 Bonds

			2014	2015	2016	2017	2018	2019	2020	Total
**SOURCES OF FUNDS**			<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	
Balance Forward			3,101,377	1,582,391	263,152	430,720	1,179,964	1,936,701	2,701,005	3,101,377
Reserve										
<b>UNRESERVED FUND BALANCE</b>			<b>3,101,377</b>	<b>1,582,391</b>	<b>263,152</b>	<b>430,720</b>	<b>1,179,964</b>	<b>1,936,701</b>	<b>2,701,005</b>	<b>3,101,377</b>
Interest Earnings (1% YR)			31,014	15,824	2,632	4,307	11,800	19,367	27,010	111,953
Coutryside Subdivision Revenue <sup>1</sup>						80,000	80,000	80,000	80,000	320,000
Storm Water Utility <sup>2</sup>				164,937	164,937	164,937	164,937	164,937		824,685
Utility Maintenance Facility <sup>3</sup>						500,000	500,000	500,000		1,500,000
<b>TOTAL REVENUE</b>			<b>31,014</b>	<b>180,761</b>	<b>167,569</b>	<b>749,244</b>	<b>756,737</b>	<b>764,304</b>	<b>107,010</b>	<b>2,756,638</b>
**USES OF FUNDS**	DATE FUNDING APPROVED	PROGRESS OF PROJECT								
Countryside Subdivision Voluntary Annexation	3/3/2014		800,000							800,000
Storm Water Utility Start Up Loan	12/2/2013		750,000							750,000
Utility Maintenance Facility				1,500,000						1,500,000
<b>TOTAL USES</b>			<b>1,550,000</b>	<b>1,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,050,000</b>
<b>INCREASE (DECREASE) IN BALANCE</b>			<b>(1,518,986)</b>	<b>(1,319,239)</b>	<b>167,569</b>	<b>749,244</b>	<b>756,737</b>	<b>764,304</b>	<b>107,010</b>	<b>(293,362)</b>
<b>BALANCE CARRIED FORWARD</b>			<b>1,582,391</b>	<b>263,152</b>	<b>430,720</b>	<b>1,179,964</b>	<b>1,936,701</b>	<b>2,701,005</b>	<b>2,808,015</b>	<b>2,808,015</b>

<sup>1</sup>10 year payback

<sup>2</sup>5 year payback

<sup>3</sup>3 year payback