

Public Hearing Notice for the East Rapid City Water System Expansion Project

The City of Rapid City is seeking an amount not to exceed \$4,943,000 of funding from the Board of Water and Natural Resources for expanding the City's water system to serve residents in the East Rapid City area between Rapid Valley and the airport. Benefiting areas include Longview Sanitary District, Terracotta HOA, and Valley View Estates. The funds could be either a grant from the Consolidated Water Facilities Construction Program or a loan from the Drinking Water State Revolving Fund (SRF) Program. The Drinking Water SRF loan terms are 3% for 20 years, and the Board of Water and Natural Resources may forgive all or a portion of loan principal. The amount, source of funds and terms will be determined by the Board of Water and Natural Resources when the application is presented at a scheduled board meeting. The purpose of the public hearing is to discuss the proposed project, the proposed financing and the source of repayment for the loan. The public is invited to attend and comment on the project. Written comments may also be submitted prior to the hearing. The City of Rapid City fully subscribes to the provisions of the Americans with Disabilities Act. If you desire to attend this public meeting and are in need of special accommodations, please notify the City Finance Office 24 hours prior to the meeting so that appropriate auxiliary aids and services are available.

The public hearing will be held 6:30p.m on **March 17, 2014**, at 300 Sixth Street, Rapid City, South Dakota 57701