

Bid Award Consent Items

55. No. CC120213-02.1 - Approve award of Total Bid for Curtis Street Sanitary Sewer Replacement Project No. 12-2007 / CIP No. 50876 opened on November 26, 2013, to the lowest responsible bidder, Mainline Contracting, Inc., in the amount of \$51,322.00.

END OF CONSENT ITEMS

Motion was made by Nordstrom, second by Scott to Approve (No. CC111813-04.4) Request the Mayor to authorize staff to bring back recommendation for the Downtown Parking Ramp request to the February 11, 2014 Public Works Committee Meeting. Acknowledging the importance of the topic, Wolterstorff advised that the preliminary report would be available at the January 14, 2014 Public Works meeting. An amendment motion was made by Nordstrom, second by Scott and carried to approve the request with a presentation date of the January 14, 2014 Public Works meeting.

Motion was made by Lewis, second by Nordstrom to (No. LF112613-19) Approve Resolution No. 2013-118 Establishing the Terms of the Loan from the SAB28 Fund to the Drainage Utility Fund for Startup Operational Costs of the Utility. In response to a question from Scott, Wolterstorff advised that the Drainage Utility fund would be added to the Enterprise Fund web page. Motion carried.

RESOLUTION 2013-118

Resolution Establishing the terms of the loan from the SAB28 Fund to the Stormwater Drainage Utility Fund for Startup Operational Costs of the Utility

WHEREAS, on September 3, 2013 the Common Council of the City of Rapid City approved Ordinance 5952 – FY2014 Appropriation Ordinance authorizing a \$750,000 transfer from the SAB28 Fund to the Stormwater Drainage Utility Fund for the startup operational costs of the Utility; and

WHEREAS, on October 1, 2013 the Common Council of the City of Rapid City approved Ordinance No. 5965, An Ordinance to Create a Stormwater Drainage Utility and Institute a Stormwater Drainage Utility Fee by Adding a New Chapter 13.26 to Title 13 of the Rapid City Municipal Code; and

WHEREAS, the Council would like to formalize the terms of the loan;

NOW THEREFORE, BE IT RESOLVED, that the Common Council of the City of Rapid City does hereby establish a loan of \$750,000 from the SAB28 Fund to the Stormwater Drainage Utility Fund for the purpose of startup operational costs of the Utility.

BE IT FURTHER RESOLVED, that the loan will be repaid to the SAB28 Fund in 5 annual installments beginning in FY2015 and accrue interest at the rate of 3.25% per annum.

Dated this 2nd day of December, 2013.

CITY OF RAPID CITY
s/ Sam Kooiker
Mayor

ATTEST:
s/ Pauline Sumption
Finance Officer

(SEAL)

NON-CONSENT ITEMS