



November 13, 2013

## Destination Rapid City Proposal to the City of Rapid City

Destination Rapid City (DRC) would like to provide private sector funds to help the City create more downtown parking as soon as possible. DRC's proposal is as follows:

- 1) The downtown area within which the new city ramp or parking spaces should be located is:



- 2) DRC will provide the city up to \$2 million in matching funds with the city for the new parking spaces.
- 3) The City should have a definitive agreement approved by the City Council to build the new ramp or additional parking spaces by June 1, 2014.
- 4) The City should have the new ramp or additional parking spaces under heavy construction by December 1, 2014.