RESOLUTION NO. 2013-065

A RESOLUTION OF INTENT TO ENTER INTO LEASE OF REAL PROPERTY WITH HILLS MATERIALS COMPANY PURSUANT TO SDCL 9-12-5.2

BE IT RESOLVED by the Common Council of the City of Rapid City that the City of Rapid City intends to enter into a lease of real property with Hills Materials Company, which property is described as follows:

Tract 30B Revised in Block Twelve (12) of Simmons Addition to the City of Rapid City, as Shown by the Plat Recorded in Book 18 of Plats on Page 128 in the Office of the Register of Deeds, Pennington County, South Dakota.

and

East thirty (30) feet of vacated Centre Street right of way, adjacent to the west 164.66 feet of Tract 31 of Greenway Tracts, all located in Simmons Addition in the SW ¼ NW ¼ and NW ¼ NW ¼ of Section 6, Township 1 North, Range 8 East of the Black Hills Meridian, Rapid City, Pennington County, South Dakota.

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten (10) days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 6:30 o'clock, p.m., on the 15th day of July, 2013, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a lease upon the terms and conditions as it shall determine in said resolution.

Dated this _____ day of _____, 2013.

CITY COUNCIL

By:

Sam Kooiker, Mayor

ATTEST:

Finance Officer

(SEAL)