



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

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## Community Planning & Development Services

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### MEMORANDUM

TO: Public Works Committee

FROM: Patsy Horton, Division Manager  
Long Range Planning Division

DATE: March 19, 2013

RE: Recommended Changes to the TIF Guidelines

On March 4, 2013, the City Council directed staff to provide recommendations to the existing Tax Increment Financing Guidelines. On March 18, 2013, the City Council also approved revisions to the Tax Increment Finance Committee membership, with an estimated effective date of April 26, 2013. Based on the discussions involved in the requested Guideline changes, staff recommends continuing any proposed changes to the Guidelines to allow time for implementation of the changes to the Tax Increment Committee membership. Additionally, the continuance will allow the new Tax Increment Committee an opportunity to discuss any proposed changes as well as provide the Planning Commission an opportunity to submit recommendations on any proposed changes.

**Staff Recommendation:** Staff recommends continuing the discussion on potential changes to the Tax Increment Financing Guidelines until the May 28, 2013 Public Works Committee meeting.



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