CITY OF RAPID CITY

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To: Mayor Sam Kooiker

From: Jeff Biegler, Director JB
Department of Parks and Recreation

Subject: Purchase of Picht Floodway Property

Date: March 19, 2013

The City received an offer from Michael and Kellie Picht to sell floodway property they own located in west Rapid City to the City for the sum of $15,000. The location of the property is shown on the attached map, and because it is located in the floodway it is unbuildable. The current value of the two parcels for tax purposes is $5,000.

In 2008 the City appointed a Floodway Development Policy Committee to review flood properties located within the city limits. The Committee found that not all floodway property within the City is owned by the city; some of the parcels are still in private ownership. One of the recommendations from the Floodway Development Policy Committee was that whenever possible all private land within the 100 year floodway and flood plain should be purchased whenever feasible. The property being offered to the city today is definitely in that category.

On April 12, 2012 the Parks and Recreation Advisory Board passed a motion that the City begin negotiations with the Pichts to purchase this property at a price to be negotiated. It was also noted that funding for land acquisition is available in the Parks and Rec CIP line item and from the Friends of Rapid City Parks organization.

We are requesting authorization for staff to begin negotiations for the purchase of this property, as well as obtain an appraisal of its value. Please contact me if you have any questions.