



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

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## Finance Office Department

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## MEMO

**To:** Mayor Sam Kooiker & City Council

**From:** Pauline Sumption

**Date:** October 10, 2012

**RE:** SAB28 Oversight Committee

During the FY2013 budget process and various discussions that have taken place, it has become very clear to me that an oversight committee is necessary to determine the best use of the funds in the SAB28 Fund. In the past, this money has been used for assessment projects so that the fund has become somewhat of a revolving loan fund. However, as the balance continues to grow and more needs arise, I feel this oversight committee is necessary.

In speaking with Public Works Director Terry Wolterstorff, it is our opinion that it would not be necessary to have a separate committee to serve in this capacity. Because the SAB28 Fund generally involves utility and infrastructure improvements, the Utility Support Fund (.16) Oversight Committee would be a good fit to provide oversight on the SAB28 spending. Policies and recommendations from the committee would then be brought forward to the entire council for final approval.

Thank you for your consideration.



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