MINUTES
.16 Utility Fund Oversight Committee
June 29, 2012

Members Present: Kay Rippentrop, Charity Doyle, Brett Limbaugh, Mary Floto, Terry Wolterstorff, Ritchie Nordstrom, and Ron Sasso.

Members Absent: Mayor Sam Kooiker, Jordan Mason, Dave Davis, and Dennis Landguth.

Others Present: Dale Tech, Amber Sitts, Stacey Titus, and Brenda Vespested.

Call to Order

Wolterstorff called the meeting to order at 10:00 a.m.

Adopt Agenda

Doyle moved to adopt the agenda as prepared, second by Nordstrom. Motion carried unanimously.

Approval of Minutes

Doyle moved, second by Rippentrop to approve the minutes of the July 27, 2011. Motion carried unanimously.

Balance Report

There was discussion on the balance report and calling the bond in 2013. Sasso moved, second by Doyle to acknowledge the report. Motion carried unanimously.

Request to approve additional projects and amend the schedule and funding levels of previously approved projects.

Wolterstorff reviewed the projects listed on the agenda and explained what needs to happen with each of them. There was discussion on the recovery of funds from these projects. Mayor Kooiker entered the meeting at this time. Doyle moved, second by Sasso to approve the additional projects and amend the funding level of certain existing projects as follows:

Dyess Avenue/Seger Drive Sewer/Water/Street Project: $14,100,000.00
Elk Vale Lift Station Project: $3,800,000.00
Morning Star Water/Sewer Project: $0.00 (Cancelled Project)
Seger Drive/143rd Avenue/Country Road Water Project: $2,100,000.00
Airport Water Project: $2,000,000.00
Southside Drive Sewer Project: $4,150,000.00
Water Reclamation Facility Water Project: $1,500,000.00

Motion carried unanimously.

Bonding Options

Doyle moved, second by Nordstrom to call the current bond and proceed with the additional $22,000,000.00 bond. Motion carried unanimously.

Adjourn

There being no further business, a motion was made by Doyle, second by Nordstrom to adjourn the meeting at 10:45 a.m. Motion carried unanimously.