

**RESOLUTION #2009-068**

**CITY OF RAPID CITY  
RESOLUTION AUTHORIZING APPLICATION FOR  
CLEAN WATER STATE REVOLVING FUND LOAN  
FOR WATER RECLAMATION FACILITY PROJECTS**

WHEREAS, the City of Rapid City has identified the need to conduct repair, replacement and improvement projects at its Water Reclamation Facility to ensure that adequate wastewater treatment is maintained for the community; and

WHEREAS, the City of Rapid City proposes to apply for approximately \$5,000,000 in Clean Water State Revolving Loan Funds at a rate of 3.00% percent for twenty (20) years; and

WHEREAS, the City of Rapid City is eligible for State assistance for the proposed project; and

WHEREAS, the City of Rapid City pledges to repay the Clean Water State Revolving Fund Loan with revenue generated from the City's Water Reclamation Fund; and

WHEREAS, the City's rate structure and user fees are sufficient to repay the loan; and

WHEREAS, with the submission of the Clean Water State Revolving Fund Loan Program application the City of Rapid City assures and certifies that all Clean Water State Revolving Fund Loan Program requirements will be fulfilled.

NOW THEREFORE BE IT RESOLVED that the City of Rapid City duly authorizes the submission of the Clean Water State Revolving Fund Loan Program application; and

BE IT FURTHER RESOLVED that the Mayor be authorized to execute the Clean Water State Revolving Fund Loan Program application and be the authorized signatory for the City of Rapid City's Water Reclamation Facility Projects including all payment requests and other documents.

Dated this 1st day of June, 2009.

CITY OF RAPID CITY

ATTEST:

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Mayor Alan Hanks

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James Preston, Finance Officer

(SEAL)