



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

## Engineering Services

300 Sixth Street

Telephone: (605) 394-4154

FAX: (605) 355-3083

Web: [www.rcgov.org](http://www.rcgov.org)

## MEMORANDUM

TO: Public Works Committee

FROM: Robert Ellis, City Engineer

SUBJECT: E. Anamosa Street Funding

DATE: October 24, 2007

A private developer currently has plans to construct E. Anamosa from E. North Street to Century Road. The city has directed the developer to build this portion of E. Anamosa as a five lane section due to forecasted traffic needs. The developer is only required to build a three lane section. As such, the city will be contributing to a portion of the construction cost due to the oversizing of the street and other utilities (16" low pressure water line and 20" high pressure waterline).

Current construction estimates for this work are \$2,050,000 with the city's oversizing portion for water, sewer, drainage and streets estimated at \$1,300,000. Engineering Services is requesting \$1,300,000 from the SAB 28 fund to cover this cost. This fund operates as a revolving fund and this proposal would include paying back the SAB 28 fund with the increased tax increment dollars from TIF #39 and #49 which were previously created for this project. Current TIF allocations needed to support this proposal are listed below:

- TIF #39
  - \$841,144 for street oversizing (use all of this allocation for City street oversizing costs)
- TIF #49
  - \$352,000 for contingency (use \$188,856 of this allocation for City street oversizing costs)
  - \$497,000 for water and sewer oversizing (use \$270,000 of this allocation for City water oversizing costs)

With Council approval the oversizing costs for this street can be initially funded by SAB 28 with repayment to SAB 28 coming from future TIF payback.



EQUAL OPPORTUNITY EMPLOYER