



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

GROWTH MANAGEMENT

300 Sixth Street
Rapid City, SD 57701

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MEMORANDUM

TO: Public Works

FROM: Barbara Garcia, Community Development Specialist

DATE: May 10, 2005

RE: City Council Approval of a Local Governing Body Support Letter for a Developer Applying for HOME and/or Housing Tax Credits From South Dakota Housing Development Authority.

Attached please find a request from Gandolf Group, LLC for an approval letter for an affordable housing project know as Gemstone Estates. Gandolf Group, LLC has submitted an application to South Dakota Housing Development Authority for Housing Tax Credits and/or HOME funds.

South Dakota Housing requires confirmation of support for the project by the local governing body. If Council wishes to approve the request, they should also authorize the Mayor's signature on the attached letter.



EQUAL OPPORTUNITY EMPLOYER



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

Office of the Mayor

300 Sixth Street

605-394-4110

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E-mail: mayor@rcgov.org

May 10, 2005

I, Jim Shaw, Mayor of the City of Rapid City, South Dakota, am writing on behalf of the Rapid City Council in support of the following proposed development:

Gandolf Group, LLC

Gemstone Estates

Located West of 4525 North Haines Avenue and Chaulkstone Drive in Rapid City, South Dakota

Number of new units: 48

The development will be newly constructed units with 100% of the units targeted to households with incomes below 60% of the HUD area median income.

Attached are the meeting minutes dated May 16, 2005 evidencing approval from the local governing body.

Please note: Nothing herein implies or expresses approval of zoning, building, subdivision or other City requirements or standards pertaining to this proposed development.

Jim Shaw

Mayor

Title

Signature

Date