MEMORANDUM

1-06-05

Owen Hibbard Subdivision:

The City owns property, 7.77+/- Acres between Hwy. 16 and Promise Road. The City wishes to subdivide creating Lots 4 and 5. The City's subdivision regulations require surety be posted at the time the final plat is approved. Council is hereby asked to make the commitment to ensure improvements are completed upon the sale of the property in lieu of posting surety. Land sale funds shall be allocated for necessary design and construction.

Also Council is asked to waive the following requirements of the Subdivision Regulations for design and construction:

- 1. Not to install a minimum 27 ft. wide paved surface, curb, gutter, street light conduit, water and sewer along Golden Eagle Drive.
- 2. Not to install a minimum 76 ft. wide right-of-way and a minimum 40 ft. wide paved surface, curb, gutter, street light conduit, water and sewer along Promise Road.
- 3. Not to install a minimum 36 ft. wide paved surface, curb, gutter, street light conduit, water and sewer along U.S. Highway 16.
- 4. Not to show sewer plans and the extension of service lines.
- 5. Not to show water plans and the extension of service lines.
- 6. Not to provide storm drainage plans
- 7. Not to provide topographic information.