No. PW051303-09

2002 REVENUE & EXPENSES													Year End #'s
	JAN.	FEB.	MARCH	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	
REVENUE	$ 103,831.00	$ 53,122.00	$ 56,977.00	$ 30,729.00	$ 17,000.00	$ 10,102.00	$ -	$ 16,957.42	$ 13,133.88	$ 18,769.64	$ 43,216.64	$ 47,546.53	$ 411,385.11
EXPENSE	$ 55,217.00	$ 54,348.00	$ 58,420.00	$ 38,649.00	$ 46,610.00	$ 31,294.00	$ 25,788.00	$ 34,458.00	$ 38,736.00	$ 37,885.00	$ 36,284.15	$ 46,095.00	$ 503,784.15
MONTHLY	$ 48,614.00	$ (1,226.00)	$ (1,443.00)	$ (7,920.00)	$ (29,610.00)	$ (21,192.00)	$ (25,788.00)	$ (17,501.00)	$ (25,602.12)	$ (19,115.36)	$ 6,932.49	$ 1,451.53	$ (92,399.46)
TOTALS													
CASH FLOW	$ 48,614.00	$ 47,388.00	$ 45,945.00	$ 38,025.00	$ 8,415.00	$ (12,777.00)	$ (38,565.00)	$ (56,066.00)	$ (81,668.12)	$ (100,783.48)	$ (93,850.99)	$ (92,399.46)	

9 MONTH OPERATION 2003 PROJECTED REVENUE & EXPENSES (Revised Monthly)													Year End #'s
	JAN.	FEB.	MARCH	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	
REVENUE	$ 52,000.00	$ 30,000.00	$ 25,000.00	$ 14,600.00	$ -	$ -	$ -	$ 18,000.00	$ 15,000.00	$ 20,000.00	$ 35,000.00	$ 45,000.00	$ 254,600.00
EXPENSE	$ 65,000.00	$ 55,000.00	$ 45,000.00	$ 42,600.00	$ 17,000.00	$ 15,000.00	$ 15,000.00	$ 25,000.00	$ 35,000.00	$ 38,000.00	$ 40,000.00	$ 50,000.00	$ 442,600.00
MONTHLY	$ (13,000.00)	$ (25,000.00)	$ (20,000.00)	$ (28,000.00)	$ (17,000.00)	$ (15,000.00)	$ (15,000.00)	$ (7,000.00)	$ (20,000.00)	$ (18,000.00)	$ (5,000.00)	$ (5,000.00)	$ (188,000.00)
TOTALS													
CASH FLOW	$ (13,000.00)	$ (38,000.00)	$ (58,000.00)	$ (86,000.00)	$ (103,000.00)	$ (118,000.00)	$ (133,000.00)	$ (140,000.00)	$ (160,000.00)	$ (178,000.00)	$ (183,000.00)	$ (188,000.00)	

Original 2003 Projections: Revenues $ 405,000 Expenses $526,335 Subsidy $121,335

2003 ACTUAL REVENUE & EXPENSES													Year End #'s
	JAN.	FEB.	MARCH	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	
REVENUE	$ 52,351.91	$ 30,190.71	$ 27,814.10	$ 14,633.59									$ 124,990.31
EXPENSE	$ 65,552.00	$ 55,613.91	$ 46,397.06	$ 42,674.06									$ 210,237.03
MONTHLY	$ (13,310.09)	$ (25,423.20)	$ (18,583.06)	$ (28,040.41)									
TOTALS													
CASH FLOW	$ (13,310.09)	$ (38,733.29)	$ (57,316.35)	$ (85,356.76)									