

RESOLUTION OF NECESSITY
FOR
HOMESTEAD/TIMMONS ROAD CONSTRUCTION
PROJECT NO. ST02-1224

BE IT RESOLVED by the City of Rapid City, South Dakota, as follows:

The City Council hereby declares the necessity of constructing approximately 600 LF of Homestead Street immediately east of Elk Vale Road, 1300 LF of north-south roadway (temporarily to be called Timmons Avenue), and 1300 LF of Timmons Avenue easterly to Degeest Street consisting of the construction of the roadway grading, drainage structures, water mains, sewer mains, curb & gutter, surfacing, pavement markings, sidewalk/bike path, street lighting, signage, and appurtenances, to be located in the NW1/4, Sec. 3, T1N, R8E, BHM.

The above-referenced project shall be hereafter referred to as the Homestead/Timmons Road Construction, Project No. ST02-1224, which shall be deemed a description of the above referenced improvements.

The general nature of the project is set forth above. Detailed plans and specifications will be prepared by a consultant engineer and will be placed on file with the City Finance Officer.

The developer's estimated total cost of the project is \$1,930,898.25 of which \$1,600,000.00 will be assessed to the benefiting properties. The estimated assessed costs include consultant services for design, 6% engineering fees, and 5% fiscal fees. Interim construction fees are to be determined by the Finance Officer and shall be included in the final assessment.

The method of assessment is on [a benefit](#) basis.

The recorded ownership and estimated cost for each property is listed on the attached ownership list.

ATTEST:

APPROVED:
CITY OF RAPID CITY

Finance Officer

Mayor

(Seal)

Dated this _____ day of _____, 2002