

PW071101-16

TO: Council Members
FROM: Jim Preston
SUBJECT: Funding for Automated Garbage
DATE: June 29, 2001

Coleen has asked the Public Works Department to include the following three alternatives in the bid documents.

1. Purchase
2. Lease
3. Lease/Purchase with dealer financing

Once we have received this information, we can determine the most favorable means of financing the Automated Garbage Program.

Our recommendation is to approve the ordinance. The rate increase will cover the cost of implementing the program.

If you have any questions, please contact Coleen or myself.

cc: Mayor Munson, Dan Bjerke.