

Buffalo Crossing Loan Amortization Schedule - after TID 70 Payout - 2/18/2016 - 2015 Mill Levy

Enter values	
Loan amount	\$ 3,100,000.00
Annual interest rate	7.00 %
Loan period in years	20
Number of payments per year	2
Start date of loan	7/1/2015
Optional extra payments	

Loan summary	
Scheduled payment	See Pro Forma
Scheduled number of payments	40
Actual number of payments	17
Total early payments	\$ -
Total interest	\$ 1,938,525.49

Lender name:

Pmt. No.	Payment Date	Beginning Balance	TIF Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	1/1/2016	\$ 3,100,000.00	\$ -	\$ -	\$ -	\$ (108,500.00)	\$ 108,500.00	\$ 3,208,500.00	\$ 108,500.00
2	7/1/2016	\$ 3,208,500.00	\$ -	\$ -	\$ -	\$ (112,297.50)	\$ 112,297.50	\$ 3,320,797.50	\$ 220,797.50
3	1/1/2017	\$ 3,320,797.50	\$ -	\$ -	\$ -	\$ (116,227.91)	\$ 116,227.91	\$ 3,437,025.41	\$ 337,025.41
4	7/1/2017	\$ 3,437,025.41	\$ -	\$ -	\$ -	\$ (120,295.89)	\$ 120,295.89	\$ 3,557,321.30	\$ 457,321.30
5	1/1/2018	\$ 3,557,321.30	\$ -	\$ -	\$ -	\$ (124,506.25)	\$ 124,506.25	\$ 3,681,827.55	\$ 581,827.55
6	7/1/2018	\$ 3,681,827.55	\$ -	\$ -	\$ -	\$ (128,863.96)	\$ 128,863.96	\$ 3,810,691.51	\$ 710,691.51
7	1/1/2019	\$ 3,810,691.51	\$ -	\$ -	\$ -	\$ (133,374.20)	\$ 133,374.20	\$ 3,944,065.71	\$ 844,065.71
8	7/1/2019	\$ 3,944,065.71	\$ -	\$ -	\$ -	\$ (138,042.30)	\$ 138,042.30	\$ 4,082,108.01	\$ 982,108.01
9	1/1/2020	\$ 4,082,108.01	\$ -	\$ -	\$ -	\$ (142,873.78)	\$ 142,873.78	\$ 4,224,981.80	\$ 1,124,981.80
10	7/1/2020	\$ 4,224,981.80	\$ -	\$ -	\$ -	\$ (147,874.36)	\$ 147,874.36	\$ 4,372,856.16	\$ 1,272,856.16
11	1/1/2021	\$ 4,372,856.16	\$ 386,965.29	\$ -	\$ 386,965.29	\$ 233,915.32	\$ 153,049.97	\$ 4,138,940.83	\$ 1,425,906.12
12	7/1/2021	\$ 4,138,940.83	\$ 738,817.00	\$ -	\$ 738,817.00	\$ 593,954.07	\$ 144,862.93	\$ 3,544,986.76	\$ 1,570,769.05
13	1/1/2022	\$ 3,544,986.76	\$ 794,236.50	\$ -	\$ 794,236.50	\$ 670,161.96	\$ 124,074.54	\$ 2,874,824.80	\$ 1,694,843.59
14	7/1/2022	\$ 2,874,824.80	\$ 794,236.50	\$ -	\$ 794,236.50	\$ 693,617.63	\$ 100,618.87	\$ 2,181,207.17	\$ 1,795,462.46
15	1/1/2023	\$ 2,181,207.17	\$ 885,603.00	\$ -	\$ 885,603.00	\$ 809,260.75	\$ 76,342.25	\$ 1,371,946.42	\$ 1,871,804.71
16	7/1/2023	\$ 1,371,946.42	\$ 885,603.00	\$ -	\$ 885,603.00	\$ 837,584.88	\$ 48,018.12	\$ 534,361.54	\$ 1,919,822.83
17	1/1/2024	\$ 534,361.54	\$ 553,064.20	\$ -	\$ 553,064.20	\$ 534,361.54	\$ 18,702.65	\$ -	\$ 1,938,525.49
18	7/1/2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,938,525.49

⁽¹⁾ TID 70 estimated payoff is within the first six months of 2021. Buffalo Crossing TIF payment was estimated at a 76.529% value of the TID 70 final payment. The balance of the estimated revenues from 1/1/21 were included in Buffalo Crossing's 1/1/2021 TIF payment.