RESOLUTION NO. 2011-163

A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER FIFTY ONE

WHEREAS, the City of Rapid City created Tax Increment District Number Fifty

One on January 17, 2005; and

WHEREAS, there are no longer any reimbursable project costs remaining to be paid; and

WHEREAS, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46 (2),

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that Tax Increment District Number Fifty One be and is hereby dissolved.

BE IT FURTHER RESOLVED that any funds which are deposited in the Tax Increment District Number Fifty One Special Fund, be distributed as provided by SDCL 11-9-45.

Dated this ______day of January 2012.

THE CITY OF RAPID CITY

Mayor

ATTEST:

File No. 04TI015

(seal)

Finance Officer