PREPARED BY: City Attorney's Office 300 Sixth Street Rapid City, SD 57701

(605) 394-4140

RESOLUTION NO. 2010-166

A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER FORTY EIGHT

WHEREAS, the City of Rapid City created Tax Increment District Number Forty Eight on November 15, 2004; and

WHEREAS, there are no longer any reimbursable project costs remaining to be paid; and

WHEREAS, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46 (2),

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that Tax Increment District Number Forty Eight be and is hereby dissolved.

BE IT FURTHER RESOLVED that any funds which are deposited in the Tax Increment District Number Forty Eight Special Fund, pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

Dated this	day of December 2010.	
		THE CITY OF RAPID CITY
		Mayor
ATTEST:		
Finance Officer		
(seal)		