MIDLAND RUSHMORE LLC 8044 Montgomery Road, Suite 710 Cincinnati. Ohio 45236 (513) 792-5000

LETTER OF INTENT FOR MAJOR AMENDMENT TO FINAL PLANNED COMMERCIAL DEVELOPMENTS PROJECT: RUSHMORE CROSSING

Submittal Date: September 28, 2010

DEVELOPMENT SUMMARY

This Major Amendment is for the following Planned Commercial Developments, which are noted on the attached plan:

- 10PD042 (Bed, Bath & Beyond Area) comprised of approximately 31,000 square feet
- 07PD100, 09PD018 (Soft Power Phase I) comprised of approximately 152,000 square feet
- 08PD010, 09PD018 (Soft Power Phase II) comprised of approximately 44,000 square feet
- 08PD061 (1612 Eglin St Multitenant Outparcel Building) comprised of approximately 20,000 square feet

FULL SERVICE RESTAURANTS - ON-PREMISES LIOUOR SALES

The developer is requesting a Major Amendment to the Planned Commercial Developments to allow for the sale of liquor for on-premises consumption in conjunction with full service restaurants. At this time, there are no full service restaurants operating within the boundaries of the approved Planned Commercial Developments, however, the developer envisions one or more full service restaurants to join the project in the upcoming years. The developer would like those restaurants to have the option to serve liquor, if they obtain the appropriate liquor licenses.

RECEIVED

Rapid City Growth
Management Department