PREPARED BY: City Attorney's Office 300 Sixth Street Rapid City, SD 57701 (605) 394-4140

## A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER NINETEEN

WHEREAS, the City of Rapid City created Tax Increment District Number Nineteen on August 6, 1990; and

WHEREAS, it has been twenty years since the creation of Tax Increment District Number Nineteen and positive tax increments are no longer allocable to this district; and

WHEREAS, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46 (1),

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that Tax Increment District Number Nineteen be dissolved.

BE IT FURTHER RESOLVED that any funds which are deposited in the Tax Increment District Number Nineteen Special Fund, pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

Dated this \_\_\_\_\_day of August 2010.

## THE CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(seal)