

MINUTES
TAX INCREMENT FINANCE PROJECT REVIEW COMMITTEE
May 27, 2009

MEMBERS PRESENT: Ron Kroeger, Ron Weifenbach, Dennis Landguth, Thomas Hennies, David Janak, Terri Haverly, Brenda Young

STAFF PRESENT: Marcia Elkins, Karen Bulman, Robert Ellis, Dale Tech, Jim Preston, Jason Green, Mike Schad, Sharlene Mitchell

OTHERS PRESENT: Melanie Palm, Chuck Lien, Gary Angel, Gordon Angel, Richard Huffman, Dan Ferber

Call to Order

Kroeger called the meeting to order at 11:00 a.m.

Approve Minutes

Landguth moved, Weifenbach seconded and carried unanimously to approve the minutes of the October 24, 2008 meeting.

North Street Fire Station TID #69 – Project Plan Revision (09TIF001)

Bulman provided an overview of the request to reallocate funding from the Necessary and Convenient Cost line item to address construction cost increases associated with the extension of Tish Boulevard and the widening of East Mall Drive. Bulman indicated that an additional \$5,000 in Imputed Administrative Fees will also be paid to the City in accordance with the new Tax Increment Financing Guidelines. Bulman indicated that there is no increase in the original approved Total Project Costs noting that the reallocation impacts only the Developer project costs.

In response to a question from Kroeger, Ferber indicated that the project bids were opened and the contract awarded on April 9, 2009. Ferber stated that issuance of the Notice to Proceed is pending approval of the reallocation request. Ferber stated that the East Mall Drive median was not included in the original project cost estimates noting that the funding reallocation is requested to address that oversight.

Janak moved, Hennies seconded and carried unanimously to recommend approval of the North Street Fire Station TID #69-Project Plan Revision.

Other Business

No Other Business was presented.

Adjourn

There being no further business Janak moved, Landguth seconded and carried unanimously to adjourn the meeting at 11:08 a.m.