

September 21, 2007

**49 UNIT TOWNHOUSE PROJECT – PLANNED RESIDENTIAL PERMIT  
For CENTURY DEVELOPMENT INC.**

**Legal Description and Location**

The North 327.2 feet of the North Half of the Southeast Quarter (N1/2SE1/4) of Section 35 in Township 2 North of Range 7 East of the Black Hills Meridian, in the City of Rapid City, Pennington County, South Dakota; EXCEPTING therefrom the West Half of the Northwest Quarter of the Southeast Quarter (W1/2NW1/4SE1/4); AND EXCEPTING therefrom Lot 1 of Lot B of the Northeast Quarter of the Southeast Quarter (NE1/4SE1/4), as shown on the plat filed in Plat Book 3, Page 103; AND EXCEPTING therefrom North Boulevard Addition; AND EXCEPTING therefrom Lot RU-302A of the Original Townsite of Rapid City, Pennington County, South Dakota, as shown on the plat filed in Plat Book 14, Page 53; AND EXCEPTING therefrom Lot RU-32B of the Original Townsite of Rapid City, Pennington County, South Dakota, as shown on the plat filed in Plat Book 14, Page 94; AND EXCEPTING therefrom any streets or highway rights of way.

Lot area 9.232 acres or 402,146 SF

**Project Information / Building Area Coverages**

Building #1	6 Units at 5,725 SF	34,350 SF
Building #2	1 Unit at 7,351 SF	7,351 SF
Building #3	5 units at 5,451 SF	27,255 SF
Building #4	3 units at 7,136 SF	21,408 SF
Clubhouse	1 Unit at 7,351 SF	<u>7,351 SF</u>
Total Building Area		97,715 SF or 24.29% of 402,146 SF