STAFF REPORT

October 25, 2001

No. 01TI007 - Tax Increment District No. 33 Project Plan

ITEM 33

GENERAL INFORMATION:

PETITIONER Rapid City Economic Development Partnership and

Fenske Media

REQUEST No. 01TI007 - Tax Increment District No. 33 Project

Plan

LEGAL DESCRIPTION Lot 3 of Block 1 Rushmore Business Park, Section 4,

T1N, R8E, BHM, Rapid City, Pennington County, South

Dakota

PARCEL ACREAGE Approximately 15.08 acres

LOCATION South of Homestead Street and east of Conseco Finance

EXISTING ZONING Light Industrial District

SURROUNDING ZONING

North: Light Industrial District
South: Light Industrial District
East: Light Industrial District
West: Light Industrial District

PUBLIC UTILITIES City water and onsite sewer system

REPORT BY Karen Bulman

<u>RECOMMENDATION</u>: Staff recommends that the Tax Increment District No. 33 Project Plan be continued until the December 6, 2001 Planning Commission, to allow platting of the property to be completed.