

STAFF REPORT

October 25, 2001

No. 01TI006 - Resolution Creating Tax Increment District No. 33

ITEM 32

GENERAL INFORMATION:

PETITIONER	Rapid City Economic Development Partnership and Fenske Media
REQUEST	No. 01TI006 - Resolution Creating Tax Increment District No. 33
LEGAL DESCRIPTION	Lot 3 of Block 1 Rushmore Business Park, Section 4, T1N, R8E, BHM, Rapid City, Pennington County, South Dakota
PARCEL ACREAGE	Approximately 15.08 acres
LOCATION	South of Homestead Street and east of Conseco Finance
EXISTING ZONING	Light Industrial District
SURROUNDING ZONING	
North:	Light Industrial District
South:	Light Industrial District
East:	Light Industrial District
West:	Light Industrial District
PUBLIC UTILITIES	City water and onsite sewer system
REPORT BY	Karen Bulman

RECOMMENDATION: Staff recommends that the Resolution Creating Tax Increment District No. 33 be continued until the December 6, 2001 Planning Commission meeting, to allow platting of the property to be completed.