STAFF REPORT

October 4, 2001

No. 01TI004 - Resolution Creating Tax Increment District No. 32

ITEM 13

GENERAL INFORMATION:

PETITIONER City of Rapid City

REQUEST No. 01TI004 - Resolution Creating Tax Increment

District No. 32

LEGAL DESCRIPTION

Lots 1-11, Block 1, Lots 1-19, Block 2, Lots 1-3, Block 3, Lot 1, Block 4, Lot 1, Block 5, Outlot 1, and dedicated streets, all in Red Rock Estates, Section 29, T1N, R7E, BHM, Rapid City, Pennington County, South Dakota; Lot 1, 2, 3A, 3B, 4A, and 4B, Block 6, Red Rock Estates Phase 1A, Section 29, T1N, R7E, BHM, Rapid City. Pennington County, South Dakota; Lots 4-16, Block 3, Lot 2 and Lot 3, Block 4, Lots 1-6, Block 7, Lots 1-3, Block 8, all in Red Rock Estates Phase 2, Section 29, T1N, R7E, BHM, Rapid City, Pennington County, South Dakota; Outlot A of Tract A, Countryside Sub, Section 29, T1N, R7E, BHM, Rapid City, Pennington County, South Dakota; Well Lot, and Balance of Picardi Ranch Road, and Balance of Tract 1 (Less Red Rock Estates and Less ROW), all in Red Ridge Ranch, Section 29, T1N, R7E, BHM, Rapid City, Pennington County, South Dakota; and Unplatted W1/2 NW1/4 NE1/4 less Red Ridge Ranch, Section 29, T1N, R7E, BHM, Rapid City, Pennington County, South Dakota; Unplatted E1/2 NW1/4 NE1/4 less Red Ridge Ranch and ROW, SW1/4 NE1/4 less Red Ridge Ranch, less Red Rock Estates. less Red Rock Estate Phase 1A, and Less Row, E1/2 NW1/4 less Red Rock Estates and Less ROW, Section 29, T1N, R7E, BHM, Rapid City, Pennington County, South Dakota: Unplatted N1/2 NW1/4 SW1/4 less Red Rock Estates and less Countryside Sub; N1/2 NE1/4 SW1/4 less Red Rock Estates & Less Countryside Sub; E1/2 NE1/4, and W1/2 NW1/4, Section 29, T1N, R7E, BHM, Rapid City, Pennington County, South Dakota;

PARCEL ACREAGE Approximately 360 Acres

LOCATION North of the intersection of Sheridan Lake Road and

Muirfield Drive

EXISTING ZONING Low Density Residential District

SURROUNDING ZONING

North: General Agriculture District (County)

South: Suburban Residential District (PUD) (County)

STAFF REPORT

October 4, 2001

No. 01TI004 - Resolution Creating Tax Increment District No. 32 ITEM 13

East: Suburban Residential District (County)
West: General Agriculture District (County)

PUBLIC UTILITIES City sewer and water

REPORT BY Karen Bulman

<u>RECOMMENDATION</u>: Staff recommends that the Resolution Creating Tax Increment District #32 be continued to October 25, 2001 to allow a correction to the legal advertisement.