

BHC Loan Amortization Schedule - after TID 70 Payout - 3/3/16 - 2015 Mill Levy

Enter values	
Loan amount	\$ 3,204,839.00
Annual interest rate	5.50 %
Loan period in years	20
Number of payments per year	2
Start date of loan	7/1/2015
Optional extra payments	

Loan summary	
Scheduled payment	See Pro forma
Scheduled number of payments	40
Actual number of payments	37
Total early payments	\$ -
Total interest	\$ 2,843,125.86

Lender name: Black Hills Corporation

Pmt. No.	Payment Date	Beginning Balance	TIF Payment ⁽¹⁾	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	1/1/2016	\$3,204,839.00	\$0.00	\$0.00	-\$88,133.07	\$88,133.07	\$3,292,972.07	\$88,133.07
2	7/1/2016	\$3,292,972.07	\$0.00	\$0.00	-\$90,556.73	\$90,556.73	\$3,383,528.80	\$178,689.80
3	1/1/2017	\$3,383,528.80	\$0.00	\$0.00	-\$93,047.04	\$93,047.04	\$3,476,575.85	\$271,736.85
4	7/1/2017	\$3,476,575.85	\$0.00	\$0.00	-\$95,605.84	\$95,605.84	\$3,572,181.68	\$367,342.68
5	1/1/2018	\$3,572,181.68	\$0.00	\$0.00	-\$98,235.00	\$98,235.00	\$3,670,416.68	\$465,577.68
6	7/1/2018	\$3,670,416.68	\$0.00	\$0.00	-\$100,936.46	\$100,936.46	\$3,771,353.14	\$566,514.14
7	1/1/2019	\$3,771,353.14	\$0.00	\$0.00	-\$103,712.21	\$103,712.21	\$3,875,065.35	\$670,226.35
8	7/1/2019	\$3,875,065.35	\$0.00	\$0.00	-\$106,564.30	\$106,564.30	\$3,981,629.65	\$776,790.65
9	1/1/2020	\$3,981,629.65	\$0.00	\$0.00	-\$109,494.82	\$109,494.82	\$4,091,124.46	\$886,285.46
10	7/1/2020	\$4,091,124.46	\$0.00	\$0.00	-\$112,505.92	\$112,505.92	\$4,203,630.38	\$998,791.38
11	1/1/2021	\$4,203,630.38	\$118,680.01	\$118,680.01	\$3,080.17	\$115,599.84	\$4,200,550.21	\$1,114,391.22
12	7/1/2021	\$4,200,550.21	\$226,087.50	\$226,087.50	\$110,572.37	\$115,515.13	\$4,089,977.84	\$1,229,906.35
13	1/1/2022	\$4,089,977.84	\$227,139.50	\$227,139.50	\$114,665.11	\$112,474.39	\$3,975,312.73	\$1,342,380.74
14	7/1/2022	\$3,975,312.73	\$227,139.50	\$227,139.50	\$117,818.40	\$109,321.10	\$3,857,494.33	\$1,451,701.84
15	1/1/2023	\$3,857,494.33	\$227,692.00	\$227,692.00	\$121,610.91	\$106,081.09	\$3,735,883.42	\$1,557,782.93
16	7/1/2023	\$3,735,883.42	\$227,692.00	\$227,692.00	\$124,955.21	\$102,736.79	\$3,610,928.22	\$1,660,519.73
17	1/1/2024	\$3,610,928.22	\$228,257.00	\$228,257.00	\$128,956.47	\$99,300.53	\$3,481,971.74	\$1,759,820.25
18	7/1/2024	\$3,481,971.74	\$228,257.00	\$228,257.00	\$132,502.78	\$95,754.22	\$3,349,468.97	\$1,855,574.48
19	1/1/2025	\$3,349,468.97	\$228,801.50	\$228,801.50	\$136,691.10	\$92,110.40	\$3,212,777.86	\$1,947,684.87
20	7/1/2025	\$3,212,777.86	\$228,801.50	\$228,801.50	\$140,450.11	\$88,351.39	\$3,072,327.76	\$2,036,036.27
21	1/1/2026	\$3,072,327.76	\$229,357.50	\$229,357.50	\$144,868.49	\$84,489.01	\$2,927,459.27	\$2,120,525.28
22	7/1/2026	\$2,927,459.27	\$229,357.50	\$229,357.50	\$148,852.37	\$80,505.13	\$2,778,606.90	\$2,201,030.41
23	1/1/2027	\$2,778,606.90	\$229,915.00	\$229,915.00	\$153,503.31	\$76,411.69	\$2,625,103.59	\$2,277,442.10
24	7/1/2027	\$2,625,103.59	\$229,915.00	\$229,915.00	\$157,724.65	\$72,190.35	\$2,467,378.94	\$2,349,632.45
25	1/1/2028	\$2,467,378.94	\$230,473.50	\$230,473.50	\$162,620.58	\$67,852.92	\$2,304,758.36	\$2,417,485.37
26	7/1/2028	\$2,304,758.36	\$230,473.50	\$230,473.50	\$167,092.65	\$63,380.85	\$2,137,665.71	\$2,480,866.22
27	1/1/2029	\$2,137,665.71	\$231,033.00	\$231,033.00	\$172,247.19	\$58,785.81	\$1,965,418.52	\$2,539,652.03
28	7/1/2029	\$1,965,418.52	\$231,033.00	\$231,033.00	\$176,983.99	\$54,049.01	\$1,788,434.53	\$2,593,701.04
29	1/1/2030	\$1,788,434.53	\$231,594.00	\$231,594.00	\$182,412.05	\$49,181.95	\$1,606,022.48	\$2,642,882.99
30	7/1/2030	\$1,606,022.48	\$231,594.00	\$231,594.00	\$187,428.38	\$44,165.62	\$1,418,594.10	\$2,687,048.61
31	1/1/2031	\$1,418,594.10	\$232,155.50	\$232,155.50	\$193,144.16	\$39,011.34	\$1,225,449.93	\$2,726,059.94
32	7/1/2031	\$1,225,449.93	\$232,155.50	\$232,155.50	\$198,455.63	\$33,699.87	\$1,026,994.31	\$2,759,759.82
33	1/1/2032	\$1,026,994.31	\$232,718.50	\$232,718.50	\$204,476.16	\$28,242.34	\$822,518.15	\$2,788,002.16
34	7/1/2032	\$822,518.15	\$232,718.50	\$232,718.50	\$210,099.25	\$22,619.25	\$612,418.90	\$2,810,621.41
35	1/1/2033	\$612,418.90	\$233,283.00	\$233,283.00	\$216,441.48	\$16,841.52	\$395,977.42	\$2,827,462.93
36	7/1/2033	\$395,977.42	\$233,283.00	\$233,283.00	\$222,393.62	\$10,889.38	\$173,583.80	\$2,838,352.31
37	1/1/2034	\$173,583.80	\$233,848.00	\$173,583.80	\$168,810.25	\$4,773.55	\$0.00	\$2,843,125.86
38	7/1/2034	\$0.00	\$233,848.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,843,125.86
39	1/1/2035	\$0.00	\$234,414.50	\$0.00	\$0.00	\$0.00	\$0.00	\$2,843,125.86
40	7/1/2035	\$0.00	\$234,414.50	\$0.00	\$0.00	\$0.00	\$0.00	\$2,843,125.86

⁽¹⁾ TID 70 estimated payoff is within the first six months of 2021. Black Hills Corp TIF payment was estimated at a 20.845% value of the TID 70 final payment. The balance of the estimated revenues from 1/1/21 were included in BHC's 1/1/2021 TIF payment.