

Pauline,

Attached, you will find three bids received for the annual City Surplus Auction.

Summary of information:

#1 – Bertolotto Real Estate & Auction Inc

- 4.7% Commission
- No more than \$1000.00 advertising fee to be reimbursed at settlement
- No more than \$250.00 for porta toilets to be reimbursed at settlement

#2 –Bradeen Real Estate & Auctions Inc

- 6.49% Commission with a \$1000 minimum
- \$1000 advertising

#3 – Martin Jurisch Realtors, Auctioneers, & Associates

- Flat 8% Commission OR 7% if City bears the cost of up to \$1000 advertising.

Gross Proceeds	Commissions		Portapots	Advertising	Total Costs	
	20,000.00	42,000.00			20,000.00	42,000.00
Bertolotto	940.00	1,974.00	250.00	1,000.00	2,190.00	4,414.00
Bradeen	1,298.00	2,725.80	incl	1,000.00	2,298.00	5,023.80
Jurisch	1,600.00	3,360.00	incl	1,000.00	2,600.00	5,960.00