

**CITY OF RAPID CITY**

**RAPID CITY, SOUTH DAKOTA 57701**

**Human Resources**

300 Sixth Street

605-394-4136

**MEMORANDUM**

TO: Legal and Finance Committee

FROM: Jeff Barbier, Community Resources Director

DATE: May 28, 2014

RE: Healthcare Premium Recommendation

It is the recommendation of the Healthcare Committee that the health insurance premiums for 2015 remain unchanged for both employees and the City. The Healthcare Committee will continue to monitor the expenditures and revenues of the Healthcare Fund and bring forward any recommended premium rate changes should they become necessary. The Healthcare Fund yearend balance for the last three years is shown below.

2010 - $7,068,965.61

2011 - $8,160,867.69

2012 - $7,957,889.84

2013 - $8,003,134.84