

OPPORTUNITY CAPTURE FUND
December 3, 2013
Minutes

An Opportunity Capture Fund meeting was held on December 3, 2013. Committee chair, Mayor Sam Kooiker, called the meeting to order at 2:10 p.m.

The following Committee members were present: Mayor Kooiker, Jim Mirehouse, David Hillard, Jim Lampy and Jerry Wright. Others in attendance: Pauline Sumption (City Finance), and Ben Snow (Rapid City Economic Development - RCED).

Motion by Mirehouse, second by Wright & carried to approve the minutes of the November 20, 2013 committee meeting.

Motion by Hillard, second by Mirehouse & carried to acknowledge the financials as of December 3, 2013, which showed no changes from the previous meeting.

The committee reviewed the request from Rapid City Economic Development Partnership (RCEDP) on behalf of Strider Sports in the amount of \$75,000 from the Opportunity Capture Fund for job training, fixed assets, equipment and/or building/leasehold improvements. Total project costs are estimated at \$1.5 million, with \$100,000 move in and start-up expense. After much discussion, it was moved by Wright, seconded by Mirehouse & carried to approve the request.

Motion by Lampy, second by Mirehouse & carried to adjourn the meeting at 2:40 p.m.

Pauline Sumption
Finance Officer